

Registered Number 07785899

LICENSED 2 TRAIN LIMITED

Abbreviated Accounts

30 September 2013

Abbreviated Balance Sheet as at 30 September 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Intangible assets	2	6,300	8,400
Tangible assets	3	5,095	5,896
		<u>11,395</u>	<u>14,296</u>
Current assets			
Debtors		15,731	11,090
Cash at bank and in hand		13,017	33,208
		<u>28,748</u>	<u>44,298</u>
Creditors: amounts falling due within one year		<u>(32,381)</u>	<u>(49,431)</u>
Net current assets (liabilities)		<u>(3,633)</u>	<u>(5,133)</u>
Total assets less current liabilities		<u>7,762</u>	<u>9,163</u>
Provisions for liabilities		(418)	-
Total net assets (liabilities)		<u>7,344</u>	<u>9,163</u>
Capital and reserves			
Called up share capital	4	10	10
Profit and loss account		7,334	9,153
Shareholders' funds		<u>7,344</u>	<u>9,163</u>

- For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 June 2014

And signed on their behalf by:

Mrs S McAleer, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Equipment -20% reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

2 Intangible fixed assets

	£
Cost	
At 1 October 2012	10,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2013	<u>10,500</u>
Amortisation	
At 1 October 2012	2,100
Charge for the year	2,100
On disposals	-
At 30 September 2013	<u>4,200</u>
Net book values	
At 30 September 2013	<u><u>6,300</u></u>
At 30 September 2012	<u><u>8,400</u></u>

3 Tangible fixed assets

	£
Cost	
At 1 October 2012	7,252
Additions	473

Disposals	-
Revaluations	-
Transfers	-
At 30 September 2013	<u>7,725</u>
Depreciation	
At 1 October 2012	1,356
Charge for the year	1,274
On disposals	-
At 30 September 2013	<u>2,630</u>
Net book values	
At 30 September 2013	<u>5,095</u>
At 30 September 2012	<u>5,896</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
10 Ordinary shares of £1 each	10	10

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