

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2022

CAPITAL HILL HOTELS LIMITED

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# CAPITAL HILL HOTELS LIMITED

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## COMPANY INFORMATION

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Directors	J A Thani F Bakhos D Pennington (appointed 25 October 2022) K Cooper (resigned 23 May 2022)
Registered number	07785139
Registered office	67 Brock Street London W1K 4NJ
Independent auditors	Menzies LLP Chartered Accountants & Statutory Auditor Ashcombe House 5 The Crescent Leatherhead Surrey KT22 8DY

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# CAPITAL HILL HOTELS LIMITED

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# CAPITAL HILL HOTELS LIMITED

REGISTERED NUMBER:07785139

## STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2022

	Note	2022 £	Unaudited 2021 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	<b>146,051,500</b>	145,966,842
		<b>146,051,500</b>	145,966,842
Creditors: amounts falling due within one year	5	<b>(206,689)</b>	(48,840)
<b>Net current assets</b>		<b>145,844,811</b>	145,918,002
<b>Total assets less current liabilities</b>		<b>145,844,811</b>	145,918,002
<b>Net assets</b>		<b>145,844,811</b>	145,918,002
<b>Capital and reserves</b>			
Called up share capital		<b>1</b>	1
Other reserves		<b>78,100,000</b>	78,100,000
Profit and loss account		<b>67,744,810</b>	67,818,001
		<b>145,844,811</b>	145,918,002

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by by:

**D Pennington**  
Director

Date: 14 September 2023

The notes on pages 2 to 3 form part of these financial statements.

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# CAPITAL HILL HOTELS LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1. General information

Capital Hill Hotels is a private Company limited by shares and incorporated in England and Wales. The address of the registered office is given in the company information page of these financial statements.

The Directors have prepared the financial statements in accordance with Section 1A of Financial Reporting Standard 102, having previously prepared the financial statements in accordance with International Financial Reporting Standards.

The significant accounting policies applied in the preparation of these financial statements are set out below.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

#### 2.2 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

### 3. Employees

The average monthly number of employees, including directors, during the year was 3 (2021 - 4).

### 4. Debtors

	2022	Unaudited 2021
	£	£
Amounts owed by group undertakings	146,021,954	145,966,842
Other debtors	8,813	-
Prepayments and accrued income	20,733	-
	<u>146,051,500</u>	<u>145,966,842</u>

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# CAPITAL HILL HOTELS LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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### 5. Creditors: Amounts falling due within one year

	2022	Unaudited 2021
	£	£
Trade creditors	91,574	6,480
Amounts owed to group undertakings	69,310	-
Other creditors	42,360	42,360
Accruals and deferred income	3,445	-
	<u>206,689</u>	<u>48,840</u>

### 6. First time adoption of FRS 102

The Company transitioned to FRS 102 from International Financial Reporting Standards (IFRS) as at 1 January 2021. The policies applied under IFRS are not materially different to FRS 102 and have not impacted on equity or profit or loss.

### 7. Auditors' information

The auditors' report on the financial statements for the year ended 31 December 2022 was unqualified.

The audit report was signed on 14 September 2023 by Caroline Milton FCA (Senior statutory auditor) on behalf of Menzies LLP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.