

Registered number
07784142

G B Merchandising LTD

Abbreviated Accounts

30 September 2014

G B Merchandising LTD**Registered number:** 07784142**Abbreviated Balance Sheet****as at 30 September 2014**

| | Notes | 2014 £ | 2013 £ |
|--|---------------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 2 | 993 | 1,168 |
| Current assets | | | |
| Stocks | 15,000 | 21,000 | |
| Debtors | - | 10,244 | |
| Cash at bank and in hand | 998 | 1,782 | |
| | <u>15,998</u> | <u>33,026</u> | |
| Creditors: amounts falling due within one year | (20,234) | (47,838) | |
| Net current liabilities | | <u>(4,236)</u> | <u>(14,812)</u> |
| Total assets less current liabilities | | <u>(3,243)</u> | <u>(13,644)</u> |
| Creditors: amounts falling due after more than one year | | (9,013) | - |
| Net liabilities | | <u>(12,256)</u> | <u>(13,644)</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | (12,356) | (13,744) |
| Shareholders' funds | | <u>(12,256)</u> | <u>(13,644)</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr G Barker
Director

G B Merchandising LTD

Notes to the Abbreviated Accounts

for the year ended 30 September 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Tools & Equipment 15% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

| | |
|----------------------|--------------|
| At 1 October 2013 | 1,616 |
| At 30 September 2014 | <u>1,616</u> |

Depreciation

| | |
|----------------------|------------|
| At 1 October 2013 | 448 |
| Charge for the year | <u>175</u> |
| At 30 September 2014 | <u>623</u> |

Net book value

| | |
|----------------------|--------------|
| At 30 September 2014 | <u>993</u> |
| At 30 September 2013 | <u>1,168</u> |

3 Share capital

Nominal
value

2014
Number

2014
£

2013
£

Allotted, called up and fully paid:

| | | | | |
|-----------------|---------|-----|------------|------------|
| Ordinary shares | £1 each | 100 | <u>100</u> | <u>100</u> |
|-----------------|---------|-----|------------|------------|

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