

**GB Merchandising Ltd**  
**ABBREVIATED ACCOUNTS COVER**

**GB Merchandising Ltd**  
**Company No. 07784142**  
**Abbreviated Accounts**  
**30 September 2015**



**GB Merchandising Ltd**  
**ABBREVIATED BALANCE SHEET**  
**at 30 September 2015**

<b>Company No. 07784142</b>	<b>Notes</b>	<b>2015</b>	
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	844	993
		<u>844</u>	<u>993</u>
<b>Current assets</b>			
Stocks		14,800	15,000
Debtors		1,673	-
Cash at bank and in hand		790	998
		<u>17,263</u>	<u>15,998</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(26,377)</u>	<u>(29,247)</u>
<b>Net current liabilities</b>		<u>(9,114)</u>	<u>(13,249)</u>
<b>Total assets less current liabilities</b>		<u>(8,270)</u>	<u>(12,256)</u>
<b>Net liabilities</b>		<u>(8,270)</u>	<u>(12,256)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(8,370)	(12,356)
<b>Shareholder's funds</b>		<u>(8,270)</u>	<u>(12,256)</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 20 May 2016

And signed on its behalf by:

G.H. Barker  
 Director  
 20 May 2016

**GB Merchandising Ltd NOTES TO  
THE ABBREVIATED ACCOUNTS  
for the year ended 30 September 2015**

**1 Accounting policies**

**Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) ["the FRSSE"].

**Turnover**

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers.

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Furniture, fittings and equipment	15% Reducing Balance
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**Stocks**

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**2 Fixed assets**

	<b>Tangible fixed assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost or revaluation</b>		
At 1 October 2014	1,616	1,616
At 30 September 2015	<u>1,616</u>	<u>1,616</u>
<b>Amortisation</b>		
At 1 October 2014	623	623
Charge for the year	149	149
At 30 September 2015	<u>772</u>	<u>772</u>
<b>Net book values</b>		
At 30 September 2015	<u>844</u>	<u>844</u>
At 30 September 2014	<u>993</u>	<u>993</u>

### 3 Share Capital

	<b>Nominal £</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary	1.00	100	100	100
			<u>100</u>	<u>100</u>

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