

Registered number  
07784142

GB Merchandising Ltd

Abbreviated Accounts

30 September 2012

**GB Merchandising Ltd****Registered number:** 07784142**Abbreviated Balance Sheet  
as at 30 September 2012**

	Notes	2012 £
<b>Fixed assets</b>		
Tangible assets	2	1,374
<b>Current assets</b>		
Stocks		38,000
Debtors		7,721
Cash at bank and in hand		808
		<hr/> 46,529
<b>Creditors: amounts falling due within one year</b>		(56,362)
<b>Net current liabilities</b>		<hr/> (9,833)
<b>Total assets less current liabilities</b>		<hr/> (8,459)
<b>Creditors: amounts falling due after more than one year</b>		(12,153)
<b>Net liabilities</b>		<hr/> (20,612)
<b>Capital and reserves</b>		
Called up share capital	3	100
Profit and loss account		(20,712)
<b>Shareholders' funds</b>		<hr/> (20,612)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

**Mr G Barker**

Director

Approved by the board on 15 July 2013

**GB Merchandising Ltd**  
**Notes to the Abbreviated Accounts**  
**for the period ended 30 September 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Tools and equipment	20% straight line
#REF!	#REF!

***Stocks***

Stock is valued at the lower of cost and net realisable value.

**2 Tangible fixed assets** **£**

**Cost**

Additions	1,616
At 30 September 2012	<u>1,616</u>

**Depreciation**

Charge for the period	242
At 30 September 2012	<u>242</u>

**Net book value**

At 30 September 2012	<u>1,374</u>
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<b>3 Share capital</b>	<b>Nominal value</b>	<b>2012 Number</b>	<b>2012 £</b>
Allotted, called up and fully paid:			
Ordinary shares	£1 each	-	<u>100</u>
	<b>Nominal value</b>	<b>Number</b>	<b>Amount £</b>
Shares issued during the period:			
Ordinary shares	£1 each	-	<u>100</u>

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