

In accordance with Rule 6.28 of the Insolvency (England & Wales) Rules 2016 and Section 106(3) of the Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1	Company details	
Company number	0 7 7 8 3 7 8 2	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	4ground Limited	
2	Liquidator's name	
Full forename(s)	David Gerard	
Surname	Kirk	
3	Liquidator's address	
Building name/number	5 Barnfield Crescent	
Street	Exeter	
Post town	EX1 1RF	
County/Region		
Postcode		
Country		
4	Liquidator's name ①	
Full forename(s)		① Other liquidator Use this section to tell us about another liquidator.
Surname		
5	Liquidator's address ②	
Building name/number		② Other liquidator Use this section to tell us about another liquidator.
Street		
Post town		
County/Region		
Postcode		
Country		

LIQ14

Notice of final account prior to dissolution in CVL

6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

Final account

☒ I attach a copy of the final account.

8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

2

d

6

m

0

m

8

y

2

y

0

y

2

y

1

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Daniel Robert Jeeves

Company name Kirks

Address 5 Barnfield Crescent

Exeter

Post town EX1 1QT

County/Region

Postcode

Country

DX

Telephone 01392 474303



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

4ground Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 7 June 2019 To 23 August 2021

Statement of Affairs £		£	£
	ASSET REALISATIONS		
5,000.00	Plant & Machinery	5,000.00	
22,700.00	Stock/WIP	23,180.00	
44,000.00	Book Debts	20,269.47	
	Cash at Bank	15,751.69	
			64,201.16
	COST OF REALISATIONS		
	Specific Bond	420.00	
	Preparation of S. of A.	5,000.00	
	Liquidator's Fees	40,350.00	
	Agents/Valuers Fees	1,046.17	
	Statutory Advertising	262.44	
			(47,078.61)
	PREFERENTIAL CREDITORS		
(6,964.86)	DE Arrears & Holiday Pay	8,626.51	
	Pension Schemes	3,423.90	
			(12,050.41)
	FLOATING CHARGE CREDITORS		
(24,000.00)	Santander UK PLC	5,072.14	
			(5,072.14)
	UNSECURED CREDITORS		
(358,897.11)	Trade & Expense Creditors	NIL	
(76,747.41)	Employees	NIL	
(99,000.00)	Directors	NIL	
(34,352.84)	HM Revenue and Customs	NIL	
			NIL
	DISTRIBUTIONS		
(1,000.00)	Ordinary Shareholders	NIL	
			NIL
(529,262.22)			0.00
	REPRESENTED BY		
			NIL



David Gerard Kirk
Liquidator

FINAL REPORT

4GROUND LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Content

1. Executive Summary
2. Administration and Planning
3. Realisation of Assets
4. Creditors
5. Ethics
6. Fees and Expenses
7. Creditors' Rights
8. EU Regulations
9. Conclusion

Appendices

- Appendix I - Statutory Information
- Appendix II – Receipts and Payments account for the periods 07/06/2020 to 06/06/2021 and 07/06/2019 to 23/08/2021
- Appendix III - Detailed list of work undertaken in the period
- Appendix IV - Time cost information for periods 07/06/2020 to 06/06/2021 and 07/06/2019 to 22/06/2021
- Appendix V - Time costs summary for period, cumulative & comparison with estimate
- Appendix VI - Expenses summary for period, cumulative & comparison with estimate

1. EXECUTIVE SUMMARY

A summary of key information in this report is detailed below.

Assets

Asset	Estimated to realise per Statement of Affairs	Realisations to date	Anticipated future realisations	Total anticipated realisations
Stock	£22,700.00	£23,180.00	Nil	£23,180.00
Plant and Machinery	£5,000.00	£5,000.00	Nil	£5,000.00
Book Debts	£44,000.00	£20,269.47	Nil	£20,269.47
Cash at bank	Nil	£15,751.69	Nil	£15,751.69

Expenses

Expense	Amount per fees and expenses estimates	Expense incurred to date	Anticipated further expense to closure	Total anticipated expense
Pre appointment fee	£5,000.00	£5,000.00	Nil	£5,000.00
Liquidator's fees	£40,350.00	£40,350.00	Nil	£40,350.00
Agents' fees	£2,500.00	£1,046.17	Nil	£1,046.17
All other expenses	£740.00	£682.44	Nil	£682.44

Dividend prospects

Creditor class	Distribution / dividend paid to date	Anticipated distribution / dividend, based upon the above
Secured creditor	19.98 p/£	19.98 p/£
Preferential creditors	100.00 p/£	100.00 p/£
Unsecured creditors	Nil	Nil

Closure

There are no further matters in the liquidation to be progressed and the liquidation may now be concluded.

2. ADMINISTRATION AND PLANNING

Statutory information

Statutory information may be found at Appendix I.

The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix III.

Other administration tasks

During the Review Period, the following material tasks in this category were carried out:

- Maintenance of records;
- Statutory Returns;
- Cashiering;
- Case reviews.

3. REALISATION OF ASSETS

For details of asset realisations please see my annual progress report dated 16th July 2020. There have been no further realisations in the review period.

4. CREDITORS

Reporting

The Liquidator has met his statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the Review Period, the following key documents have been issued:

- This joint annual and final report

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Liquidator has had to carry out key tasks which are detailed in the list at Appendix IV. The following sections explain the anticipated outcomes to creditors and any distributions paid.

Secured creditors

The Company had granted the following security: -

Type of charge	Date created	Beneficiary
Fixed and Floating charge	24/08/2016	Santander UK PLC

The debt due to Santander UK PLC ("the Bank") at the date of appointment was made up of various loans and overdrafts, the total quantum of which was approximately £24,000 excluding charges and accruing interest. It is anticipated that asset realisations will not be sufficient to repay the Bank in full.

A dividend of 19.98 pence in the pound has been distributed with the issue of this final report.

Preferential creditors

Employee claims

30 employees were made redundant on 7th June 2019. The relevant information for employees to submit claims has been made to the Redundancy Payments Office and information and help has been given to employees to enable them to submit their claims online.

Employees were shown to be owed £6,964.86. Preferential claims of £12,050.41 have been received in the liquidation which include pension arrears.

A dividend of 100p in the £ has been paid to preferential creditors.

Unsecured creditors

HMRC was shown to be owed £34,352.84. A claim has not yet been received against this.

The trade and expense creditors as per the statement of affairs totalled £568,997.36. Claims of £380,154.25 have been received in the liquidation.

Dividend prospects

The dividends in the liquidation are detailed above.

Unfortunately there are insufficient funds to enable a dividend to unsecured creditors.

Prescribed Part

Where a floating charge is created after 15 September 2003 a prescribed part of the company's net property shall be made available to unsecured creditors.

The Company's net property is less than the prescribed minimum (currently £10,000) and the Liquidator thinks that the cost of distributing the prescribed part would be disproportionate to the benefits. Therefore there will be no prescribed part in this Liquidation.

5. ETHICS

Please also be advised that David Kirk is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

General ethical considerations

In the period since the last report, no new threats to compliance with the Code of Ethics were identified.

6. FEES AND EXPENSES

Pre-Appointment Costs

Fixed fee agreed with the Directors and ratified by creditors.

The creditors authorised the fee of £5,000 for assisting the directors with placing the Company in Liquidation and with preparing the Statement of Affairs on 26th June 2019.

The fee was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

The Liquidator's fees

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day to day administration on cases and a manager and partner then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a senior manager or partner.

The basis of the Liquidator's fees was approved by creditors on 26th June 2019 in accordance with the following resolution:

"THAT the basis of the Liquidators fees be fixed by reference to the time properly given by the Liquidator, as set out in the fees estimate, and their staff in attending to matters arising in the Liquidation, such time to be charged at the hourly charge out rates used by the firm at the time when the work is performed."

The time costs for the period 7th June 2020 to 6th June 2021 total £11,817 representing 38.7 hours at an average hourly rate of £305.35.

Time costs for the period 7th June 2019 to 23rd June 2021 total £42,430, representing 153.8 hours at an average hourly rate of £275.88. I anticipate time costs to closure to be £3,000. Fees of £40,350 have been drawn on account of this, in line with the fee estimate agreed with creditors. The time costs for the period are detailed at Appendix IV. A comparison between the original estimate and time costs to date is given at Appendix VI.

Having regard for the costs that are likely to be incurred in bringing this Liquidation to a close, the Liquidator considers that:

- the original fees estimate has been exceeded; and
- the original expenses estimate has not been exceeded.

The main reason why the fees estimate has been exceeded is due to the employment tribunal case which was ongoing and delayed the liquidation from concluding. The Liquidator does not propose on drawing further fees above the current fee estimate level.

Expenses

An amended Statement of Insolvency Practice (SIP), SIP 9, was issued on 1 April 2021. The amended SIP 9 has changed some of the terminology and introduced additional disclosure requirements. The information below may therefore not reflect the information previously provided.

The expenses, which include disbursements that have been incurred and paid during the period are detailed on Appendix VI. Also included in Appendix VI is a comparison of the expenses likely to be incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses exceeded that estimate.

The category 1 disbursements paid for in the period 7th June 2019 to 23rd August 2021 total £682.44 are detailed at Appendix II and represent the simple reimbursement of actual out of pocket payments made in relation to the assignment.

The category 2 expenses for the period 7th June 2019 to 23rd August 2021 total £1,046.17. The basis of calculation of this category of expense was disclosed to creditors to their approval, which was given on 26th June 2019, and are also detailed at Appendix VI.

Please note that some category 2 expenses that have previously been approved and their estimated costs or basis of their cost provided as part of the expenses estimate may not be discharged from the estate from 1 April 2021 and these are detailed at Appendix VI.

The category 2 expenses incurred include payments due to associates. Creditors approved the basis of expenses incurred in relation to MST Auctioneers Ltd and Lackfords Debt Recovery, who are both associated by reason of being agents that this firm has previously instructed, on 26th June 2019.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together with the firm's charge-out rate and disbursement policy may be found at www.kirks.co.uk/guides. A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request.

Other professional costs

Agents and valuers

MST were instructed as agents and valuers in relation to the Company's assets. Their costs have been agreed on the basis of their standard rate, plus disbursements and VAT. The agents' fees for the period 7th June 2019 to 23rd August 2021 amount to £660. These costs have been paid in full.

Lackfords Debt Recovery were instructed as agents in relation to assisting with the recovery of the remaining book debts of the company. Their costs have been agreed on the basis of their standard rate, plus disbursements and VAT. The agents' fees for the period 7th June 2019 to 23rd August 2021 amount to £386.17. These costs have been paid in full.

7. CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.


An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

8. EU REGULATIONS (WHETHER PROCEEDINGS ARE MAIN PROCEEDINGS OR TERRITORIAL)

The Company's centre of main interest was in the UK as their registered office and trading address was Unit 35/36 Deverill Road Trading Estate, Deverill Road, Sutton Veny, Warminster, BA12 7BZ and therefore it is considered that the EU Regulations apply. These proceedings are main proceedings as defined in the EU Regulation.

9. CONCLUSION

There are no other matters outstanding and the affairs of the company have been fully wound up.

Signed 

David Kirk
Liquidator

23rd June 2021

Appendix I

Statutory Information

Company Name	4ground Limited
Former Trading Name	N/A
Company Number	07783782
Registered Office	5 Barnfield Crescent, Exeter, Devon, EX1 1QT
Former Registered Office	Unit 35/36 Deverill Road Trading Estate, Deverill Road, Sutton Veny, Warminster, BA12 7BZ
Office holder	David Gerard Kirk
Office holder's address	Kirks, 5 Barnfield Crescent, Exeter, EX1 1QT
Date of appointment	7th June 2019

**4ground Limited
(In Liquidation)**

**Summary of Receipts & Payments
07 June 2020 to 06 June 2021**

RECEIPTS	Total (£)
Brought Forward	69,837.12
	<hr/>
	69,837.12
	<hr/>
PAYMENTS	
Brought Forward	39,318.08
Pension Schemes	3,423.90
	<hr/>
	42,741.98
Balance In Hand	27,095.14
	<hr/>
	69,837.12
	<hr/>



David Gerard Kirk
Liquidator

4ground Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments
To 23/08/2021

S of A £		£	£
	ASSET REALISATIONS		
5,000.00	Plant & Machinery	5,000.00	
22,700.00	Stock/WIP	23,180.00	
44,000.00	Book Debts	20,269.47	
	Cash at Bank	15,751.69	
			64,201.16
	COST OF REALISATIONS		
	Specific Bond	420.00	
	Preperation of S. of A.	5,000.00	
	Liquidator's Fees	40,350.00	
	Agents/Valuers Fees	1,046.17	
	Statutory Advertising	262.44	
			(47,078.61)
	PREFERENTIAL CREDITORS		
(6,964.86)	DE Arrears & Holiday Pay	8,626.51	
	Pension Schemes	3,423.90	
			(12,050.41)
	FLOATING CHARGE CREDITORS		
(24,000.00)	Santander UK PLC	5,072.14	
			(5,072.14)
	UNSECURED CREDITORS		
(358,897.11)	Trade & Expense Creditors	NIL	
(76,747.41)	Employees	NIL	
(99,000.00)	Directors	NIL	
(34,352.84)	HM Revenue and Customs	NIL	
			NIL
	DISTRIBUTIONS		
(1,000.00)	Ordinary Shareholders	NIL	
			NIL
(529,262.22)			0.00
	REPRESENTED BY		
			NIL



David Gerard Kirk
Liquidator

General Description	Includes
ADMIN & PLANNING	
Case planning and progression	Case Strategy Company searches Statutory duties
Case setup	Set up on our systems Client reviews Case file Adding in company information
Appointment notification	Sending relevant documents to Registrar of Companies Sending relevant documents to Courts Advertising Ltd Notifying members and creditors
Maintenance of records	Filing Collecting books and records
Statutory returns	Sending returns to Registrar of Companies
Reviews	The partner and manager must conduct a review the case within certain time periods.
Cashiering	Monthly reconciliation of the liquidation estate account, paying in/out funds
Correspondence with director	Requesting further company information etc.
Bonding	Arranging cover with provider Updating our systems Payments and transfers
INVESTIGATION	
SIP 2 Review – the investigation	Correspondence to request information on the company's dealings, making further enquiries of third parties. Reviewing questionnaires submitted by creditors and directors Investigating company records
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports
Investigating antecedent transactions	Strategy meeting Reviewing further information
ASSET REALISATIONS	
Identifying, securing and insuring assets	Instructing and liaising with agents/valuers Liaising with potential purchasers Assessment and review of offers received Negotiating with intended purchaser
Retention of Title Claims	Receive initial notification of creditor's intention to claim Provision of retention of title claim form to creditor
Debtors	Collecting supporting documentation Correspondence with debtors Reviewing and assessing debtors' ledgers Liaising with debt collectors Agreeing debt collection agency agreements Dealing with disputes, including communicating with directors
Property, business and asset sales	Liaising with agents Dealing with potential purchasers Negotiating sales Collecting sales consideration
CREDITORS	
Reporting	Initial notification to creditors Reporting to the creditors on the anniversaries of the appointment
Correspondence	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post Corresponding with the PPF and the Pensions Regulator
Preferential claims	Assisting employees to pursue claims via the RPO Liaising with employees over claims Corresponding with RPO regarding Proof of Debt (POD) when not related to a dividend
Non-preferential claims	Preparation of correspondence to potential creditors inviting submission of POD Receipt of POD Request further information from claimants regarding POD

General Description	Includes
Dividends	Preparation of distribution calculation Preparation of correspondence to preferential creditors announcing declaration of distribution Preparation of BACS to pay distribution Preparation of correspondence to creditors enclosing payment of distribution Seeking unique tax reference from HMRC, submitting information on PAYE/Nl deductions from employee distributions and paying over to HMRC
Secured Creditors	Liaising with secured creditor Review of security documents
CASE SPECIFIC MATTERS	
Meetings	Initial and subsequent meetings with director Meetings with agents
Bill preparation	Raising fee invoices WIP write off Billing Decision
Tax Reviews	Corporation Tax reviews Liaising with HM Revenue & Customs Submitting VAT returns Deregistration of VAT
Travel	Travel to site Travel to meetings

Current Charge-out Rates for the firm (effective 01/11/20)

Time charging policy

The minimum unit of time recorded is 6 minutes.

Staff	Charge out rates £
Director - Insolvency Practitioner	420.00
Senior Manager – Insolvency Practitioner	325.00
Insolvency Case Manager	225.00
Senior Administrator	180.00
Administrator	140.00
Secretarial/Administration support staff	110.00

Previous Charge-out Rates for the firm

Time charging policy

The minimum unit of time recorded is 6 minutes.

Staff	Charge out rates £
Director - Insolvency Practitioner	380.00
Senior Manager – Insolvency Practitioner	300.00
Insolvency Case Manager	225.00
Senior Administrator	180.00
Administrator	140.00
Secretarial/Administration support staff	110.00

The charge out rates are subject to periodic reviews and change. Time is charged in units of 6 minutes. Details of previous charge rates are available upon request.

Disbursements

There are two types of disbursements; direct disbursements (known as category one) and indirect disbursements (known as category two).

Category one disbursements do not require approval by creditors. Typically, these include external supplies of incidental services specifically identifiable to the case, such as postage, advertising, invoiced travel and external printing, room hire, insolvency bond and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category two disbursements do require creditor approval and include elements of shared or allocated costs. This firm does not charge these types of disbursements to the case.

Agents and Other Advisors

Solicitors, valuers, estate agents and other professional advisors will be engaged as necessary on the assignment. Agent fees are charged at cost based upon the actual charge made by the agent. Agents are appointed on the basis of their knowledge and experience in dealing with similar matters.

A Creditors Guide to Fees

This can be obtained free of charge from our website www.kirks.co.uk/guides or by requesting a copy in writing from us.

Time Entry - Cumulative Detailed SIP9 Time & Cost Summary

GRO128 - 4ground Limited
From: 07/06/2020 To: 06/06/2021
All Post Appointment Project Codes

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Senior Manager	Total Hours	Time Cost (£)	Avg Hourly Rate (£)	Hours Cum (POST Only)	Time Costs Cum (POST Only)
A1 : Admin & Plananning	1.10	0.20	0.00	1.30	0.70	3.30	908.50	275.30	14.10	3,289.50
** A10 : Bonding	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.10	247.50
** A2 : Case setup	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.40	120.00
** A3 : Appointment Notification	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.60	135.00
A4 : Maintenance of Records	0.00	0.10	0.00	0.00	0.00	0.10	22.50	225.00	4.40	650.00
A5 : Statutory Returns	1.00	0.30	0.00	0.00	0.00	1.30	447.50	344.23	1.30	447.50
A6 : Reviews	2.00	0.10	0.00	0.30	1.70	4.10	1,441.00	351.46	17.80	6,056.00
A7 : Closure	5.20	2.70	0.00	0.00	0.20	8.10	2,675.50	330.31	8.10	2,675.50
A8 : Cashiering	0.00	1.50	0.00	0.30	0.00	1.80	379.50	210.83	6.20	1,140.00
A9 : Correspondence with debtor/director	0.00	0.20	0.00	0.00	0.30	0.50	142.50	285.00	2.10	626.50
Admin & Planning	9.30	5.10	0.00	1.90	2.90	19.20	6,017.00	313.39	56.10	15,387.50
** S1 : Meetings & Travel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.70	1,057.50
** S2 : Bill preparation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	112.50
S3 : Tax reviews	0.00	0.10	0.00	0.00	0.00	0.10	22.50	225.00	0.30	98.50
S5 : Legal advice	2.10	0.00	0.00	0.00	0.00	2.10	814.00	387.62	2.30	890.00
Case Specific Matters	2.10	0.10	0.00	0.00	0.00	2.20	836.50	380.23	7.80	2,158.50
C1 : Statutory Reporting to Creditors	1.20	5.20	0.00	0.00	1.50	7.90	2,076.00	262.78	10.00	2,827.50
C2 : Correspondence	0.00	0.20	0.00	0.30	1.80	2.30	684.00	297.39	5.30	1,299.50
C3 : Preferential Creditors	1.20	1.20	0.00	0.00	1.90	4.30	1,383.50	321.74	11.80	3,339.50
C4 : Unsecured Creditors	0.00	0.00	0.00	0.00	0.40	0.40	122.50	306.25	3.10	1,102.00
C5 : Dividends/distributions	0.50	0.80	0.00	0.00	0.60	1.90	565.00	297.37	12.00	3,185.00
C6 : Secured creditors	0.00	0.30	0.00	0.00	0.20	0.50	132.50	265.00	0.60	155.00
Creditors	2.90	7.70	0.00	0.30	6.40	17.30	4,963.50	286.91	42.80	11,908.50
** I1 : SIP2 Review - the investigation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15.60	3,657.50
** I2 : Conduct report	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.70	433.50
** I3 : Investigating antecedent transactions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.10	436.50
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19.40	4,529.50
** R1 : Ident / Securing & Insuring	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.10	1,922.50
** R3 : Debt Collection	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.70	4,945.00
** R4 : Property/business & asset sales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.90	505.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NAN	24.70	7,372.50
Total Hours	14.30	12.90	0.00	2.20	9.30	38.70	11,817.00	305.35	150.80	41,356.50
Total Fees Claimed							20,000.00			

** - Denotes codes included in cumulative data that are not present in the period.

Time Entry - Cumulative Detailed SIP9 Time & Cost Summary

GRO128 - 4ground Limited
From: 07/06/2019 To: 23/06/2021
All Post Appointment Project Codes

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Senior Manager	Total Hours	Time Cost (£)	Avg Hourly Rate (£)	Hours Cum (POST Only)	Time Costs Cum (POST Only)
A1 : Admin & Planning	4.30	1.20	0.00	7.90	0.80	14.20	3,307.50	232.92	14.20	3,307.50
A10 : Bonding	0.00	1.10	0.00	0.00	0.00	1.10	247.50	225.00	1.10	247.50
A2 : Case setup	0.00	0.00	0.00	0.00	0.40	0.40	120.00	300.00	0.40	120.00
A3 : Appointment Notification	0.00	0.60	0.00	0.00	0.00	0.60	135.00	225.00	0.60	135.00
A4 : Maintenance of Records	0.00	0.40	0.00	4.00	0.00	4.40	650.00	147.73	4.40	650.00
A5 : Statutory Returns	1.00	0.30	0.00	0.00	0.00	1.30	447.50	344.23	1.30	447.50
A6 : Reviews	6.50	0.30	0.00	0.30	8.70	17.80	6,056.00	340.22	17.80	6,056.00
A7 : Closure	6.60	2.70	0.00	0.00	0.40	9.70	3,328.50	343.14	9.70	3,328.50
A8 : Cashiering	0.00	3.40	0.00	3.00	0.10	6.50	1,217.50	187.31	6.50	1,217.50
A9 : Correspondence with debtor/director	0.80	1.00	0.00	0.00	0.30	2.10	626.50	298.33	2.10	626.50
Admin & Planning	21.20	11.00	0.00	15.20	10.70	58.10	16,136.00	277.73	58.10	16,136.00
S1 : Meetings & Travel	0.00	4.70	0.00	0.00	0.00	4.70	1,057.50	225.00	4.70	1,057.50
S2 : Bill preparation	0.00	0.50	0.00	0.00	0.40	0.90	242.50	269.44	0.90	242.50
S3 : Tax reviews	0.20	0.10	0.00	0.00	0.40	0.70	228.50	326.43	0.70	228.50
S5 : Legal advice	2.30	0.00	0.00	0.00	0.00	2.30	890.00	386.96	2.30	890.00
Case Specific Matters	2.50	5.30	0.00	0.00	0.80	8.60	2,418.50	281.22	8.60	2,418.50
C1 : Statutory Reporting to Creditors	3.00	5.50	0.00	0.00	1.50	10.00	2,827.50	282.75	10.00	2,827.50
C2 : Correspondence	0.00	2.50	0.00	1.00	1.80	5.30	1,299.50	245.19	5.30	1,299.50
C3 : Preferential Creditors	3.00	6.40	0.00	0.30	2.10	11.80	3,339.50	283.01	11.80	3,339.50
C4 : Unsecured Creditors	2.40	0.30	0.00	0.00	0.40	3.10	1,102.00	355.48	3.10	1,102.00
C5 : Dividends/distributions	2.50	8.40	0.00	0.00	1.30	12.20	3,250.00	266.39	12.20	3,250.00
C6 : Secured creditors	0.00	0.40	0.00	0.00	0.20	0.60	155.00	258.33	0.60	155.00
Creditors	10.90	23.50	0.00	1.30	7.30	43.00	11,973.50	278.45	43.00	11,973.50
I1 : SIP2 Review - the investigation	4.90	3.50	0.00	7.20	0.00	15.60	3,657.50	234.46	15.60	3,657.50
I2 : Conduct report	0.50	0.70	0.00	0.40	0.10	1.70	433.50	255.00	1.70	433.50
I3 : Investigating antecedent transactions	0.00	1.70	0.00	0.40	0.00	2.10	438.50	208.81	2.10	438.50
Investigations	5.40	5.90	0.00	8.00	0.10	19.40	4,529.50	233.48	19.40	4,529.50
R1 : Ident / Securing & Insuring	5.00	0.10	0.00	0.00	0.00	5.10	1,922.50	376.96	5.10	1,922.50
R3 : Debt Collection	7.80	7.00	0.00	2.90	0.00	17.70	4,945.00	279.38	17.70	4,945.00
R4 : Property/business & asset sales	0.50	1.40	0.00	0.00	0.00	1.90	505.00	265.79	1.90	505.00
Realisation of Assets	13.30	8.50	0.00	2.90	0.00	24.70	7,372.50	298.48	24.70	7,372.50
Total Hours	53.30	54.20	0.00	27.40	18.90	153.80	42,430.00	275.88	153.80	42,430.00
Total Fees Claimed							40,350.00			

** - Denotes codes included in cumulative data that are not present in the period.

Appendix V

Time costs summary for period, cumulative & comparison with estimate for 4Ground Limited In Creditors Voluntary Liquidation

	Original fees estimate			Total time costs incurred for the period 07/06/20 to 06/06/21			Total time costs incurred for the period 07/06/19 to 23/06/21		
Work category	Number of hours	Average hourly rate £ per hour	Total time costs £	Number of hours	Average hourly rate £ per hour	Number of hours	Number of hours	Average hourly rate £ per hour	Total time costs £
Administration (including statutory reporting)	59.0	245.76	14,500.00	19.2	313.39	6,017.00	58.1	277.73	16,136.00
Realisation of assets	34.0	245.59	8,350.00	-	-	-	24.7	298.48	7,372.50
Creditors (claims and distribution)	42.0	220.00	9,240.00	17.3	286.91	4,963.50	43.0	278.45	11,973.50
Investigations	16.5	214.55	3,540.00	-	-	-	19.4	233.48	4,529.50
Case Specific Matter	16.0	295.00	4,720.00	2.2	380.23	836.50	8.6	281.22	2,418.50
Total	167.5	240.90	40,350.00	38.7	305.35	11,817.00	153.8	275.88	42,430.00

Appendix VI

Expenses summary for period, cumulative & comparison with estimate for 4ground Limited in Creditors' Voluntary Liquidation

Below are details of the Liquidator's expenses for the period under review.

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Category 1 Expenses			
Agents' and valuers' costs	2,500.00	660.00	
Debt collection agency		386.17	
Advertising	320.00	262.44	
Bonding	420.00	420.00	
TOTAL	3,240.00	1,728.61	