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**PLUMTREE (SOMERFORD) LIMITED**

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**Unaudited**

**Financial statements**

**Information for filing with the registrar**

**For the Year Ended 30 September 2020**



**PLUMTREE (SOMERFORD) LIMITED**  
Registered number: 7783455

**Balance sheet**  
**As at 30 September 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	4	-	119
Investment property	5	367,679	367,679
		<u>367,679</u>	<u>367,798</u>
<b>Current assets</b>			
Cash at bank and in hand	6	3,256	35,561
		<u>3,256</u>	<u>35,561</u>
Creditors: amounts falling due within one year	7	(152,370)	(192,832)
<b>Net current liabilities</b>		<u>(149,114)</u>	<u>(157,271)</u>
<b>Total assets less current liabilities</b>		<u>218,565</u>	<u>210,527</u>
<b>Net assets</b>		<u><u>218,565</u></u>	<u><u>210,527</u></u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Revaluation reserve		82,357	82,357
Profit and loss account		136,207	128,169
		<u>218,565</u>	<u>210,527</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 29 January 2021.

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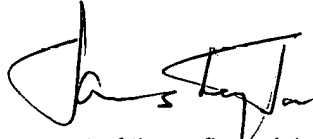
**PLUMTREE (SOMERFORD) LIMITED**  
Registered number: 7783455

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**Balance sheet (continued)**  
**As at 30 September 2020**

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**J.M.Layton**  
Director



The notes on pages 3 to 6 form part of these financial statements.

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## PLUMTREE (SOMERFORD) LIMITED

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### Notes to the financial statements For the Year Ended 30 September 2020

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#### 1. General information

The company is a private limited company incorporated in England and Wales. The Registered Number is 7783455. The address of the Registered office is: The Brow, Great Somerford, Chippenham, Wiltshire, SN15 5JB.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

##### 2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### 2.3 Interest income

Interest income is recognised in profit or loss using the effective interest method.

##### 2.4 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

##### 2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

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## PLUMTREE (SOMERFORD) LIMITED

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### Notes to the financial statements For the Year Ended 30 September 2020

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## 2. Accounting policies (continued)

### 2.5 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	25%
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

### 2.6 Revaluation of tangible fixed assets

Individual freehold and leasehold properties are carried at current year value at fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Revaluations are undertaken with sufficient regularity to ensure the carrying amount does not differ materially from that which would be determined using fair value at the Balance sheet date.

Fair values are determined from market based evidence normally undertaken by professionally qualified valuers.

Revaluation gains and losses are recognised in other comprehensive income unless losses exceed the previously recognised gains or reflect a clear consumption of economic benefits, in which case the excess losses are recognised in profit or loss.

### 2.7 Investment property

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in profit or loss.

### 2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

### 2.9 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

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**PLUMTREE (SOMERFORD) LIMITED**

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**Notes to the financial statements  
For the Year Ended 30 September 2020**

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**3. Employees**

The average monthly number of employees, including directors, during the year was 1 (2019 - 1).

**4. Tangible fixed assets**

	<b>Fixtures and fittings £</b>
<b>Cost or valuation</b>	
At 1 October 2019	479
At 30 September 2020	<u>479</u>
<b>Depreciation</b>	
At 1 October 2019	360
Charge for the year on owned assets	119
At 30 September 2020	<u>479</u>
<b>Net book value</b>	
At 30 September 2020	<u>-</u>
At 30 September 2019	<u>119</u>

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**PLUMTREE (SOMERFORD) LIMITED**

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**Notes to the financial statements  
For the Year Ended 30 September 2020**

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**5. Investment property**

	<b>Freehold investment property £</b>
<b>Valuation</b>	
At 1 October 2019	<b>367,679</b>
<b>At 30 September 2020</b>	<b>367,679</b>

The 2020 valuations were made by the director, on an open market value for existing use basis.

**At 30 September 2020**

**6. Cash and cash equivalents**

	<b>2020 £</b>	<b>2019 £</b>
Cash at bank and in hand	<b>3,256</b>	<b>35,561</b>
	<b>3,256</b>	<b>35,561</b>

**7. Creditors: Amounts falling due within one year**

	<b>2020 £</b>	<b>2019 £</b>
Amounts owed to group undertakings	<b>150,456</b>	<b>183,898</b>
Corporation tax	<b>1,914</b>	<b>8,934</b>
	<b>152,370</b>	<b>192,832</b>

**8. Controlling party**

The ultimate parent undertaking of Plumtree(Somerford) Limited is Plumtrak Limited.