

**Registered Number 07782862**

**Stuart Laing and Sons Ltd**

**Abbreviated Accounts**

**30 September 2013**

## Balance Sheet as at 30 September 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>	2 3		
Tangible		1,128	0
		<u>1,128</u>	<u>0</u>
<b>Current assets</b>			
Stocks		0	3,520
Debtors		1,319	733
Cash at bank and in hand		47,689	49,718
Total current assets		<u>49,008</u>	<u>53,971</u>
<b>Creditors: amounts falling due within one year</b>		(2,300)	(16,009)
<b>Net current assets (liabilities)</b>		46,708	37,962
<b>Total assets less current liabilities</b>		<u>47,836</u>	<u>37,962</u>
<b>Total net assets (liabilities)</b>		<u>47,836</u>	<u>37,962</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		47,736	37,862

**Shareholders funds**

47,836

37,962

- a. For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 April 2014

And signed on their behalf by:

**Mr S Laing, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 September 2013

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Work in progress**

Work in progress is valued at the lower of cost and net realisable value. Long term work in progress on service contracts extending beyond one accounting period is valued at net realisable value only where the right to consideration arises during the accounting period.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment                      0% Method for Equipment

**2 Exchange rate**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**3 Fixed Assets**

Tangible Assets	Total
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<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 October 2012	0	0
Additions	1,692	1,692
At 30 September 2013	<u>1,692</u>	<u>1,692</u>

<b>Depreciation</b>		
At 01 October 2012	0	0
Charge for year	564	564
At 30 September 2013	<u>564</u>	<u>564</u>

<b>Net Book Value</b>		
At 30 September 2013	1,128	1,128
At 30 September 2012	<u>0</u>	<u>0</u>

4 Creditors: amounts falling due after more than one year

5 Share capital

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
100 Ordinary of £1 each	100	100
<b>Allotted, called up and fully paid:</b>		
100 Ordinary of £1 each	100	100