

Registered Number:07781006

England and Wales

Property Genius Limited

Unaudited Financial Statements

For the year ended 31 March 2022

Property Genius Limited
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Property Genius Limited
Statement of Financial Position
As at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	2	90,999	112,666
Property, plant and equipment	3	6,085	8,555
		97,084	121,221
Current assets			
Trade and other receivables	4	95,792	282,331
Cash and cash equivalents		8,480	5,226
		104,272	287,557
Trade and other payables: amounts falling due within one year	5	(55,843)	(247,077)
Net current assets		48,429	40,480
Total assets less current liabilities		145,513	161,701
Trade and other payables: amounts falling due after more than one year	6	(46,847)	(50,000)
Net assets		98,666	111,701
Capital and reserves			
Called up share capital		15	15
Share premium account		74,997	74,997
Retained earnings		23,654	36,689
Shareholders' funds		98,666	111,701

For the year ended 31 March 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Property Genius Limited
Statement of Financial Position Continued
For the year ended 31 March 2022

These financial statements were approved and authorised for issue by the Board on 22 December 2022 and were signed by:

Mr Graeme Miller Director

Property Genius Limited
Notes to the Financial Statements
For the year ended 31 March 2022

Statutory Information

Property Genius Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 07781006.

Registered address:
424 Barlow Moor Road
Chorlton-cum-Hardy
Greater Manchester
M21 8AD

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business, is being amortised evenly over its estimated useful life of 10 years.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33.33% Reducing balance
Furniture and Fittings	25% Reducing balance

Property Genius Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2022

2. Intangible fixed assets

	Goodwill
Cost or valuation	£
At 01 April 2021	287,382
At 31 March 2022	287,382
Amortisation	
At 01 April 2021	174,716
Charge for year	21,667
At 31 March 2022	196,383
Net book value	
At 31 March 2022	90,999
At 31 March 2021	112,666

3. Property, plant and equipment

	Furniture and Fittings	Computer Equipment	Total
Cost or valuation	£	£	£
At 01 April 2021	16,231	10,502	26,733
At 31 March 2022	16,231	10,502	26,733
Provision for depreciation and impairment			
At 01 April 2021	11,358	6,820	18,178
Charge for year	1,234	1,236	2,470
At 31 March 2022	12,592	8,056	20,648
Net book value			
At 31 March 2022	3,639	2,446	6,085
At 31 March 2021	4,873	3,682	8,555

4. Trade and other receivables

	2022	2021
	£	£
Other debtors	95,792	282,331

Property Genius Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2022

5. Trade and other payables: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdraft	2,509	8,299
Trade creditors	8,379	3,045
Taxation and social security	42,381	35,342
Other creditors	2,574	200,391
	55,843	247,077

6. Trade and other payables: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdraft	46,847	50,000

7. Average number of persons employed

During the year the average number of employees was 5 (2021 : 5)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.