

Registered Number:07781006

England and Wales

Property Genius Limited

Unaudited Financial Statements

For the year ended 31 March 2020

Property Genius Limited

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Statement of Financial Position
As at 31 March 2020

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	2	138,083	163,500
Property, plant and equipment	3	12,035	15,703
		150,118	179,203
Current assets			
Trade and other receivables	4	170,885	30,819
Cash and cash equivalents		36,394	225,388
		207,279	256,207
Trade and other payables: amounts falling due within one year	5	(229,626)	(296,356)
Net current liabilities		(22,347)	(40,149)
Total assets less current liabilities		127,771	139,054
Net assets		127,771	139,054
Capital and reserves			
Called up share capital		15	15
Share premium account		74,997	74,997
Retained earnings		52,759	64,042
Shareholders' funds		127,771	139,054

For the year ended 31 March 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Property Genius Limited

Statement of Financial Position Continued
For the year ended 31 March 2020

These financial statements were approved and authorised for issue by the Board on 30 October 2020 and were signed by:

Mr Graeme Miller Director

Property Genius Limited

Notes to the Financial Statements For the year ended 31 March 2020

Statutory Information

Property Genius Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 07781006.

Registered address:
424 Barlow Moor Road
Chorlton-cum-Hardy
Greater Manchester
M21 8AD

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business, is being amortised evenly over its estimated useful life of 10 years.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33.33% Reducing balance
Furniture and Fittings	25% Reducing balance

Property Genius Limited

Notes to the Financial Statements Continued For the year ended 31 March 2020

2. Intangible fixed assets

	Goodwill
Cost or valuation	£
At 01 April 2019	287,382
At 31 March 2020	287,382
Amortisation	
At 01 April 2019	123,882
Charge for year	25,417
At 31 March 2020	149,299
Net book value	
At 31 March 2020	138,083
At 31 March 2019	163,500

3. Property, plant and equipment

	Furniture and Fittings	Computer Equipment	Total
Cost or valuation	£	£	£
At 01 April 2019	16,231	9,421	25,652
Additions	-	1,081	1,081
At 31 March 2020	16,231	10,502	26,733
Provision for depreciation and impairment			
At 01 April 2019	7,578	2,371	9,949
Charge for year	2,160	2,589	4,749
At 31 March 2020	9,738	4,960	14,698
Net book value			
At 31 March 2020	6,493	5,542	12,035
At 31 March 2019	8,653	7,050	15,703

4. Trade and other receivables

	2020	2019
	£	£
Trade debtors	-	29,960
Other debtors	170,885	859
	170,885	30,819

Property Genius Limited

Notes to the Financial Statements Continued For the year ended 31 March 2020

5. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdraft	13,636	25,475
Trade creditors	5,737	2,285
Taxation and social security	28,930	41,116
Other creditors	181,323	227,480
	229,626	296,356

6. Average number of persons employed

During the year the average number of employees was 6 (2019 : 7)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.