

Registered number  
07780920

AJC Spa Limited

Abbreviated Accounts

31 March 2015

**AJC Spa Limited****Registered number:** 07780920**Abbreviated Balance Sheet****as at 31 March 2015**

	Notes	2015 £	2013 £
<b>Fixed assets</b>			
Intangible assets	2	46,444	81,277
Tangible assets	3	21,438	36,732
		<u>67,882</u>	<u>118,009</u>
<b>Current assets</b>			
Stocks		16,043	27,000
Debtors		16,655	14,000
Cash at bank and in hand		10,684	4,037
		<u>43,382</u>	<u>45,037</u>
<b>Creditors: amounts falling due within one year</b>		(22,254)	(11,978)
<b>Net current assets</b>		<u>21,128</u>	<u>33,059</u>
<b>Total assets less current liabilities</b>		<u>89,010</u>	<u>151,068</u>
<b>Creditors: amounts falling due after more than one year</b>		(146,602)	(177,172)
<b>Net liabilities</b>		<u>(57,592)</u>	<u>(26,104)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(57,692)	(26,204)
<b>Shareholders' funds</b>		<u>(57,592)</u>	<u>(26,104)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs A C Carter

Director

Approved by the board on 30 September 2015

**AJC Spa Limited**  
**Notes to the Abbreviated Accounts**  
**for the period ended 31 March 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 4/1/2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
#REF!	#REF!

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Intangible fixed assets**

£

**Cost**

At 1 October 2013	116,110
At 31 March 2015	<u>116,110</u>

**Amortisation**

At 1 October 2013	34,833
Provided during the period	<u>34,833</u>
At 31 March 2015	<u>69,666</u>

**Net book value**

At 31 March 2015	<u>46,444</u>
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At 30 September 2013

81,277

**3 Tangible fixed assets**

£

**Cost**

At 1 October 2013

52,473

Additions

497

At 31 March 2015

52,970

**Depreciation**

At 1 October 2013

15,741

Charge for the period

15,791

At 31 March 2015

31,532

**Net book value**

At 31 March 2015

21,438

At 30 September 2013

36,732

**4 Share capital**

**Nominal  
value**

**2015  
Number**

**2015  
£**

**2013  
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

100

100

100

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