

Registered number  
07780920

AJC Spa Limited

Unaudited Abbreviated Accounts

31 March 2016

## **AJC Spa Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of AJC Spa Limited for the year ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of AJC Spa Limited for the year ended 31 March 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation).

Network 4M Limited  
Chartered Accountants  
Park Farm Barn  
Brabourne  
Kent  
TN25 6RG

21 December 2016

**AJC Spa Limited****Registered number:** 07780920**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Intangible assets	2	23,222	46,444
Tangible assets	3	14,584	21,438
		<u>37,806</u>	<u>67,882</u>
<b>Current assets</b>			
Stocks		19,000	16,043
Debtors		9,745	16,655
Cash at bank and in hand		16,245	10,684
		<u>44,990</u>	<u>43,382</u>
<b>Creditors: amounts falling due within one year</b>		<u>(33,276)</u>	<u>(27,808)</u>
<b>Net current assets</b>		<u>11,714</u>	<u>15,574</u>
<b>Total assets less current liabilities</b>		<u>49,520</u>	<u>83,456</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(134,958)</u>	<u>(141,048)</u>
<b>Net liabilities</b>		<u>(85,438)</u>	<u>(57,592)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(85,538)	(57,692)
<b>Shareholders' funds</b>		<u>(85,438)</u>	<u>(57,592)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs A C Carter

Director

Approved by the board on 21 December 2016

**AJC Spa Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Intangible fixed assets**

£

**Cost**

At 1 April 2015	116,110
At 31 March 2016	<u>116,110</u>

**Amortisation**

At 1 April 2015	69,666
Provided during the year	<u>23,222</u>
At 31 March 2016	<u>92,888</u>

**Net book value**

At 31 March 2016	<u>23,222</u>
------------------	---------------

At 31 March 2015	46,444
------------------	--------

<b>3 Tangible fixed assets</b>	<b>£</b>
--------------------------------	----------

**Cost**

At 1 April 2015	52,970
Additions	4,675
At 31 March 2016	57,645

**Depreciation**

At 1 April 2015	31,532
Charge for the year	11,529
At 31 March 2016	43,061

**Net book value**

At 31 March 2016	14,584
At 31 March 2015	21,438

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.