

Registered number  
07780831

Tucker Properties Limited

Unaudited Abbreviated Accounts

31 March 2016

**Tucker Properties Limited****Registered number:** 07780831**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	522,465	507,500
<b>Current assets</b>			
Cash at bank and in hand		116,108	76,026
<b>Creditors: amounts falling due within one year</b>		(412,608)	(409,708)
<b>Net current liabilities</b>		(296,500)	(333,682)
<b>Net assets</b>		<u>225,965</u>	<u>173,818</u>
<b>Capital and reserves</b>			
Called up share capital	3	8	3
Revaluation reserve		126,861	111,896
Profit and loss account		99,096	61,919
<b>Shareholders' funds</b>		<u>225,965</u>	<u>173,818</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr W G Tucker

Director

Approved by the board on 9 December 2016

**Tucker Properties Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings	0%
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***Investment properties***

Investment properties are revalued annually at their open market value in accordance with FRSSE (effective January 2015). The surplus or deficit on revaluation is transferred to a revaluation reserve except where the deficit reduces the property below its historical cost, in which case it is taken to the profit and loss account. No depreciation is provided on investment properties, which is a departure from the requirements of the Companies Act 2006. In the opinion of the directors, these properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view. The provisions of the FRSSE (effective January 2015) in respect of investment properties have therefore been adopted in order to give a true and fair view.

***Leasing***

Income from operating leases is recognised on a straight line basis over the life of the lease. The unearned portion of lease invoices, relating to future periods, is excluded from income and included in other creditors

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2015	507,500
Surplus on revaluation	14,965
At 31 March 2016	<u>522,465</u>

**Depreciation**

At 31 March 2016	<u>-</u>
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**Net book value**

At 31 March 2016	<u>522,465</u>
At 31 March 2015	507,500

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The directors reviewed the property values as at 31st March 2016 and confirmed the current values to equal their current commercial market value.

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	8	8	3
	<b>Nominal value</b>	<b>Number</b>	<b>Amount £</b>	
Shares issued during the period:				
Ordinary shares	£1 each	5	5	

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