

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2023

FOR

UTTER INTERIORS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30th September 2023

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

UTTER INTERIORS LIMITED

COMPANY INFORMATION

for the Year Ended 30th September 2023

DIRECTOR: Mr J Wood

REGISTERED OFFICE: Utter Branding
20 Beech Lane
Solihull
B90 1FW

REGISTERED NUMBER: 07778888 (England and Wales)

ACCOUNTANTS: Hayward Wright Ltd
4 Clews Road
Redditch
Worcestershire
B98 7ST

STATEMENT OF FINANCIAL POSITION
30th September 2023

	Notes	30/9/23 £	£	30/9/22 £	£
FIXED ASSETS					
Tangible assets	4		1,407		1,124
CURRENT ASSETS					
Stocks	5	47,090		47,090	
Debtors	6	94,560		147,668	
Cash at bank		<u>20,463</u>		<u>43,505</u>	
		162,113		238,263	
CREDITORS					
Amounts falling due within one year	7	<u>112,726</u>		<u>168,710</u>	
NET CURRENT ASSETS			49,387		69,553
TOTAL ASSETS LESS CURRENT LIABILITIES			50,794		70,677
CREDITORS					
Amounts falling due after more than one year	8		(50,000)		(70,000)
PROVISIONS FOR LIABILITIES	10		(267)		(213)
NET ASSETS			<u>527</u>		<u>464</u>
CAPITAL AND RESERVES					
Called up share capital	11		1		1
Retained earnings			<u>526</u>		<u>463</u>
SHAREHOLDERS' FUNDS			<u>527</u>		<u>464</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
30th September 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 28th March 2024 and were signed by:

Mr J Wood - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30th September 2023

1. STATUTORY INFORMATION

Utter Interiors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30th September 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1st October 2022	9,954
Additions	978
At 30th September 2023	<u>10,932</u>
DEPRECIATION	
At 1st October 2022	8,830
Charge for year	695
At 30th September 2023	<u>9,525</u>
NET BOOK VALUE	
At 30th September 2023	<u>1,407</u>
At 30th September 2022	<u>1,124</u>

5. STOCKS

	30/9/23 £	30/9/22 £
Stocks	2,299	2,299
Work-in-progress	<u>44,791</u>	<u>44,791</u>
	<u>47,090</u>	<u>47,090</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/23 £	30/9/22 £
Trade debtors	77,745	137,212
Directors' current accounts	<u>16,815</u>	<u>10,456</u>
	<u>94,560</u>	<u>147,668</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30th September 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/23	30/9/22
	£	£
Bank loans and overdrafts (see note 9)	20,000	20,000
Trade creditors	51,610	68,304
Tax	12,042	12,211
VAT	27,590	66,923
Accrued expenses	1,484	1,272
	<u>112,726</u>	<u>168,710</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/9/23	30/9/22
	£	£
Bank loans (see note 9)	<u>50,000</u>	<u>70,000</u>

9. LOANS

An analysis of the maturity of loans is given below:

	30/9/23	30/9/22
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>20,000</u>	<u>20,000</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>20,000</u>	<u>20,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>30,000</u>	<u>50,000</u>

10. PROVISIONS FOR LIABILITIES

	30/9/23	30/9/22
	£	£
Deferred tax		
Accelerated capital allowances	<u>267</u>	<u>213</u>
		Deferred tax
		£
Balance at 1st October 2022		213
Provided during year		<u>54</u>
Balance at 30th September 2023		<u>267</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30th September 2023

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/9/23 £	30/9/22 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.