

REGISTERED NUMBER: 07778888 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2019

FOR

UTTER INTERIORS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30th September 2019

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4
Chartered Accountants' Report	7

UTTER INTERIORS LIMITED

COMPANY INFORMATION

for the Year Ended 30th September 2019

DIRECTOR: Mr J Wood

REGISTERED OFFICE: Utter Branding
26 Griffin Lane
Solihull
B90 1TS

REGISTERED NUMBER: 07778888 (England and Wales)

ACCOUNTANTS: Hayward Wright Ltd
4 Clews Road
Redditch
Worcestershire
B98 7ST

STATEMENT OF FINANCIAL POSITION
30th September 2019

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		4,233		2,491
CURRENT ASSETS					
Stocks		45,576		-	
Debtors	5	194,827		159,028	
Cash at bank		<u>1,708</u>		<u>26,843</u>	
		242,111		185,871	
CREDITORS					
Amounts falling due within one year	6	<u>195,026</u>		<u>130,076</u>	
NET CURRENT ASSETS			<u>47,085</u>		<u>55,795</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>51,318</u>		<u>58,286</u>
PROVISIONS FOR LIABILITIES	7		<u>582</u>		<u>473</u>
NET ASSETS			<u><u>50,736</u></u>		<u><u>57,813</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings			<u>50,735</u>		<u>57,812</u>
SHAREHOLDERS' FUNDS			<u><u>50,736</u></u>		<u><u>57,813</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
30th September 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 13th March 2020 and were signed by:

Mr J Wood - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30th September 2019

1. STATUTORY INFORMATION

Utter Interiors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30th September 2019

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

4. TANGIBLE FIXED ASSETS

Computer
equipment
£

COST

At 1st October 2018

4,769

Additions

3,087

At 30th September 2019

7,856

DEPRECIATION

At 1st October 2018

2,278

Charge for year

1,345

At 30th September 2019

3,623

NET BOOK VALUE

At 30th September 2019

4,233

At 30th September 2018

2,491

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2019

2018

£

£

Trade debtors

194,827

159,028

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2019

2018

£

£

Trade creditors

101,730

67,960

Tax

5,843

16,784

VAT

16,345

23,615

Other creditors

68,353

20,047

Directors' current accounts

1,655

570

Accrued expenses

1,100

1,100

195,026

130,076

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30th September 2019

7. PROVISIONS FOR LIABILITIES

	2019 £	2018 £
Deferred tax		
Accelerated capital allowances	<u>582</u>	<u>473</u>
		Deferred tax
		£
Balance at 1st October 2018		473
Provided during year		<u>109</u>
Balance at 30th September 2019		<u>582</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr J Wood.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
UTTER INTERIORS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Utter Interiors Limited for the year ended 30th September 2019 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Utter Interiors Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Utter Interiors Limited and state those matters that we have agreed to state to the director of Utter Interiors Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Utter Interiors Limited and its director for our work or for this report.

It is your duty to ensure that Utter Interiors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Utter Interiors Limited. You consider that Utter Interiors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Utter Interiors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hayward Wright Ltd
4 Clews Road
Redditch
Worcestershire
B98 7ST

13th March 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.