Registered number: 07777896

PALL MALL RESOURCES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

TUESDAY

A3MV(OQ)7

A21 16/12/2014 COMPANIES HOUSE #77

PALL MALL RESOURCES LIMITED REGISTERED NUMBER: 07777896

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		5,596		
CURRENT ASSETS					
Stocks		4,950		-	
Debtors		29,462		-	
Cash at bank and in hand		3,083		100	
	-	37,495		100	
CREDITORS: amounts falling due within one year		(30,676)		-	
NET CURRENT ASSETS	_		6,819		100
NET ASSETS		•	12,415		100
CAPITAL AND RESERVES		*			
Called up share capital	3		1,000		100
Profit and loss account			11,415	•	
SHAREHOLDERS' FUNDS		•	12,415		100

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

R Marshall /

Date: 15/12/14

PALL MALL RESOURCES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings

25% reducing balance

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value.

2. TANGIBLE FIXED ASSETS

Cost At 1 April 2013	_
Additions	7,461
At 31 March 2014	7,461
Depreciation	
At 1 April 2013	<u>-</u>
Charge for the year	1,865
At 31 March 2014	1,865
Net book value	
At 31 March 2014	5,596
At 31 March 2013	-

PALL MALL RESOURCES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

3. SHARE CAPITAL

SHARE CAPITAL		
	2014	2013
	£	£
Allotted, called up and fully paid		
1,000 (2013 - 100) Ordinary shares of £1 each	1,000	100

During the year, 900 Ordinary Shares were issued at par value of £1.