

PALL MALL RESOURCES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

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23/12/2016

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COMPANIES HOUSE

PALL MALL RESOURCES LIMITED
REGISTERED NUMBER: 07777896

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		21,470		20,979
CURRENT ASSETS					
Stocks		8,000		27,250	
Debtors		5,218		1,896	
Cash at bank and in hand		47,058		20,887	
		<u>60,276</u>		<u>50,033</u>	
CREDITORS: amounts falling due within one year		<u>(76,441)</u>		<u>(64,162)</u>	
NET CURRENT LIABILITIES			(16,165)		(14,129)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,305</u>		<u>6,850</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			4,305		5,850
SHAREHOLDERS' FUNDS			<u>5,305</u>		<u>6,850</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



R Marshall

Director

Date: 23.12.16

PALL MALL RESOURCES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	- 25% reducing balance
Office equipment	- 25% reducing balance

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015	29,838
Additions	7,648
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At 31 March 2016	37,486
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Depreciation	
At 1 April 2015	8,859
Charge for the year	7,157
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At 31 March 2016	16,016
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Net book value	
At 31 March 2016	21,470
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At 31 March 2015	20,979
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PALL MALL RESOURCES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

3. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>