

Registered Number 07777872

ZIP WORLD LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

		Notes	31/12/2013	30/09/2012
			£	£
Fixed assets				
Tangible assets	2		455,748	-
			<u>455,748</u>	<u>-</u>
Current assets				
Debtors			-	2,624
Cash at bank and in hand			432,202	5,552
			<u>432,202</u>	<u>8,176</u>
Creditors: amounts falling due within one year			(490,926)	(28,594)
Net current assets (liabilities)			<u>(58,724)</u>	<u>(20,418)</u>
Total assets less current liabilities			<u>397,024</u>	<u>(20,418)</u>
Total net assets (liabilities)			<u>397,024</u>	<u>(20,418)</u>
Capital and reserves				
Called up share capital			300	300
Profit and loss account			396,724	(20,718)
Shareholders' funds			<u>397,024</u>	<u>(20,418)</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 June 2014

And signed on their behalf by:

Sean Taylor, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the period

and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its

expected useful life, as follows:

Land and buildings - Straight line over years

Plant and machinery -

Fixtures, fittings

and equipment - 25% straight line

2 Tangible fixed assets

	£
Cost	
At 1 October 2012	-
Additions	560,759
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>560,759</u>
Depreciation	
At 1 October 2012	-
Charge for the year	105,011
On disposals	-
At 31 December 2013	<u>105,011</u>
Net book values	
At 31 December 2013	<u><u>455,748</u></u>
At 30 September 2012	<u><u>-</u></u>

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