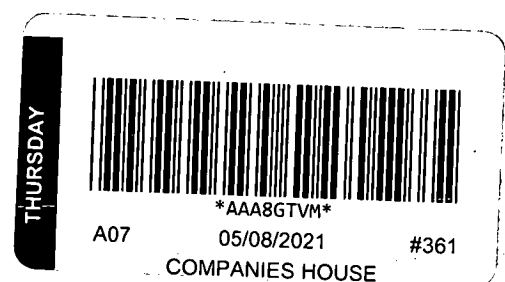


AMENDED

Registered number: 07776789

**BLAST OFF!! SERVICES (SPALDING) LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 1 OCTOBER 2019 TO 30 NOVEMBER 2020**



MACRO ACCOUNTANCY LTD

60 St Marys Way  
Old Leake  
Boston  
Lincolnshire  
PE22 9ND

Q3 2020 MA

**Blast Off!! Services (Spalding) Ltd**  
**Unaudited Financial Statements**  
**For the Period 1 October 2019 to 30 November 2020**

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**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—7

**Blast Off!! Services (Spalding) Ltd**  
**Balance Sheet**  
**As at 30 November 2020**

Registered number: 07776789

		30 November 2020		30 September 2019	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		6,072		21,995
			6,072		21,995
<b>CURRENT ASSETS</b>					
Stocks	4	50,519		33,270	
Debtors	5	18,506		8,577	
Cash at bank and in hand		8,483		7,920	
		77,508		49,767	
<b>Creditors: Amounts Falling Due Within One Year</b>	6	(92,318)		(83,038)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(14,810)		(33,271)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(8,738)		(11,276)
<b>Creditors: Amounts Falling Due After More Than One Year</b>	7		-		(31,850)
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			-		(3,524)
<b>NET LIABILITIES</b>			(8,738)		(46,650)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		1		1
Profit and Loss Account			(8,739)		(46,651)
<b>SHAREHOLDERS' FUNDS</b>			(8,738)		(46,650)

**Blast Off! Services (Spalding) Ltd**  
**Balance Sheet (continued)**  
**As at 30 November 2020**

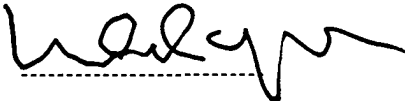
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For the period ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board



**Mr Lee Slayven**

Director

07/06/2021

The notes on pages 3 to 7 form part of these financial statements.

**Blast Off!! Services (Spalding) Ltd**  
**Notes to the Financial Statements**  
**For the Period 1 October 2019 to 30 November 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33% straight line basis
Motor Vehicles	33% straight line basis
Fixtures & Fittings	25% straight line basis

**1.4. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.5. Stocks and Work in Progress**

Stocks is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Blast Off!! Services (Spalding) Ltd**  
**Notes to the Financial Statements (continued)**  
**For the Period 1 October 2019 to 30 November 2020**

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**1.6. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 6 (2019: 4)

**Blast Off!! Services (Spalding) Ltd**  
**Notes to the Financial Statements (continued)**  
**For the Period 1 October 2019 to 30 November 2020**

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 October 2019	100,269	11,757	391	112,417
Additions	-	6,995	-	6,995
Disposals	-	(9,257)	-	(9,257)
As at 30 November 2020	<u>100,269</u>	<u>9,495</u>	<u>391</u>	<u>110,155</u>
<b>Depreciation</b>				
As at 1 October 2019	80,349	9,681	391	90,421
Provided during the period	19,678	2,549	-	22,227
Disposals	-	(8,565)	-	(8,565)
As at 30 November 2020	<u>100,027</u>	<u>3,665</u>	<u>391</u>	<u>104,083</u>
<b>Net Book Value</b>				
As at 30 November 2020	<u>242</u>	<u>5,830</u>	<u>-</u>	<u>6,072</u>
As at 1 October 2019	<u>19,920</u>	<u>2,076</u>	<u>-</u>	<u>21,996</u>

**4. Stocks**

	<b>30 November 2020</b>	<b>30 September 2019</b>
	<b>£</b>	<b>£</b>
Stock	50,519	33,270
	<u>50,519</u>	<u>33,270</u>

**5. Debtors**

	<b>30 November 2020</b>	<b>30 September 2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	14,897	7,918
Prepayments and accrued income	3,609	659
	<u>18,506</u>	<u>8,577</u>

**Blast Off!! Services (Spalding) Ltd**  
**Notes to the Financial Statements (continued)**  
**For the Period 1 October 2019 to 30 November 2020**

**6. Creditors: Amounts Falling Due Within One Year**

	<b>30 November 2020</b>	<b>30 September 2019</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	-	1,555
Trade creditors	40,422	50,280
Bank loans and overdrafts	5,125	8,511
Corporation tax	10,894	160
Other taxes and social security	1,535	455
VAT	20,564	8,990
Net wages	1,641	-
Pension creditor	287	89
Accruals and deferred income	435	998
Director's loan account	11,415	12,000
	<u>92,318</u>	<u>83,038</u>

Bank overdraft is unsecured and personally guaranteed by the director Mr Lee Slayven.

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>30 November 2020</b>	<b>30 September 2019</b>
	<b>£</b>	<b>£</b>
Directors loan account - long term	-	22,850
Other loans	-	9,000
	<u>-</u>	<u>31,850</u>

The directors loan of £NIL (2019: £22,850) is unsecured to the company.  
Other loans of £NIL (2019: £9,000) is unsecured and personally guaranteed by the director Mr Lee Slayven.



**Blast Off!! Services (Spalding) Ltd**  
**Notes to the Financial Statements (continued)**  
**For the Period 1 October 2019 to 30 November 2020**

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**8. Obligations Under Finance Leases and Hire Purchase**

	<b>30 November 2020</b>	<b>30 September 2019</b>
	<b>£</b>	<b>£</b>
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	-	1,555
	-	1,555
	-	1,555

**9. Share Capital**

	<b>30 November 2020</b>	<b>30 September 2019</b>
Allotted, Called up and fully paid	1	1

**10. General Information**

Blast Off!! Services (Spalding) Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07776789. The registered office is Brantons Bridge, Bourne Road, Spalding, Lincolnshire, PE11 3LP.