

Registration number 07776563

Scrumpy Wasp Limited
Abbreviated accounts
for the year ended 31 March 2015

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Scrumpy Wasp Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Scrumpy Wasp Limited

**Abbreviated balance sheet
as at 31 March 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		8,000		8,500
Tangible assets	2		61,296		34,499
			<u>69,296</u>		<u>42,999</u>
Current assets					
Stocks		28,900		12,800	
Debtors		14,059		11,146	
Cash at bank and in hand		1,220		3,181	
		<u>44,179</u>		<u>27,127</u>	
Creditors: amounts falling due within one year		<u>(140,051)</u>		<u>(101,218)</u>	
Net current liabilities			<u>(95,872)</u>		<u>(74,091)</u>
Total assets less current liabilities			<u>(26,576)</u>		<u>(31,092)</u>
Deficiency of assets			<u>(26,576)</u>		<u>(31,092)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(26,676)</u>		<u>(31,192)</u>
Shareholders' funds			<u>(26,576)</u>		<u>(31,092)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Scrumpy Wasp Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2015**

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 15 December 2015, and are signed on their behalf by:

Mr T P Needham
Director

T.P. Needham

Registration number 07776563

The notes on pages 3 to 4 form an integral part of these financial statements.

Scrumpy Wasp Limited

Notes to the abbreviated financial statements for the year ended 31 March 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

Scrumpy Wasp Limited

Notes to the abbreviated financial statements for the year ended 31 March 2015

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2014	10,000	60,114	70,114
Additions	-	49,764	49,764
Disposals	-	(4,500)	(4,500)
At 31 March 2015	<u>10,000</u>	<u>105,378</u>	<u>115,378</u>
Depreciation and Provision for diminution in value			
At 1 April 2014	1,500	25,616	27,116
On disposals	-	(1,969)	(1,969)
Charge for year	500	20,435	20,935
At 31 March 2015	<u>2,000</u>	<u>44,082</u>	<u>46,082</u>
Net book values			
At 31 March 2015	<u>8,000</u>	<u>61,296</u>	<u>69,296</u>
At 31 March 2014	<u>8,500</u>	<u>34,498</u>	<u>42,998</u>
 3. Share capital		2015	2014
		£	£
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
 Equity Shares			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>