

Registration number 07776563

Scrumpy Wasp Limited
Abbreviated accounts
for the year ended 31 March 2016



Scrumpy Wasp Limited

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Scrumpy Wasp Limited

Abbreviated balance sheet as at 31 March 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		6,000		8,000
Tangible assets	2		96,651		61,297
			<u>102,651</u>		<u>69,297</u>
Current assets					
Stocks		41,850		28,900	
Debtors		11,356		14,059	
Cash at bank and in hand		<u>177</u>		<u>1,218</u>	
		53,383		44,177	
Creditors: amounts falling due within one year		<u>(254,690)</u>		<u>(140,051)</u>	
Net current liabilities			<u>(201,307)</u>		<u>(95,874)</u>
Total assets less current liabilities			<u>(98,656)</u>		<u>(26,577)</u>
Deficiency of assets			<u>(98,656)</u>		<u>(26,577)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(98,756)</u>		<u>(26,677)</u>
Shareholders' funds			<u>(98,656)</u>		<u>(26,577)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Scrumpy Wasp Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2016**

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 13 December 2016, and are signed on their behalf by:

Mr T P Needham
Director

T. P. Needham

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The notes on pages 3 to 4 form an integral part of these financial statements.

Scrumpy Wasp Limited

Notes to the abbreviated financial statements for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

Scrumpy Wasp Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2016**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2015	10,000	105,378	115,378
Additions	-	67,574	67,574
At 31 March 2016	<u>10,000</u>	<u>172,952</u>	<u>182,952</u>
Depreciation and Provision for diminution in value			
At 1 April 2015	2,000	44,082	46,082
Charge for year	2,000	32,219	34,219
At 31 March 2016	<u>4,000</u>	<u>76,301</u>	<u>80,301</u>
Net book values			
At 31 March 2016	<u>6,000</u>	<u>96,651</u>	<u>102,651</u>
At 31 March 2015	<u>8,000</u>	<u>61,296</u>	<u>69,296</u>
 3. Share capital		2016 £	2015 £
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
 Equity Shares			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>