

Registration number 07776563

Scrumpy Wasp Limited
Abbreviated accounts
for the year ended 31 March 2013

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Scrumpy Wasp Limited

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Scrumpy Wasp Limited

**Abbreviated balance sheet
as at 31 March 2013**

		31/03/13		31/03/12 Restated	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	3		9,000		9,500
Tangible assets	3		40,220		13,284
			<u>49,220</u>		<u>22,784</u>
Current assets					
Stocks		12,000		6,400	
Debtors		20,144		152	
Cash at bank and in hand		5,250		19,311	
		<u>37,394</u>		<u>25,863</u>	
Creditors: amounts falling due within one year		<u>(109,399)</u>		<u>(60,968)</u>	
Net current liabilities			<u>(72,005)</u>		<u>(35,105)</u>
Total assets less current liabilities			<u>(22,785)</u>		<u>(12,321)</u>
Deficiency of assets			<u>(22,785)</u>		<u>(12,321)</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>(22,885)</u>		<u>(12,421)</u>
Shareholders' funds			<u>(22,785)</u>		<u>(12,321)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Scrumpy Wasp Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 20 December 2013 and signed on its behalf by

Mr T P Needham
Director



Registration number 07776563

The notes on pages 3 to 4 form an integral part of these financial statements.

Scrumpy Wasp Limited

Notes to the abbreviated financial statements for the year ended 31 March 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

1.5. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	10% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% straight line

1.6. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

2. Prior year adjustments

Following completion of the accounts for the period ended 31 March 2012 an error in the compilation of the financial statements was noted. Funds introduced into the company by a director totaling £13,190 were classified as turnover, the effect being to increase sales by £13,190 and understate the amount owed to a director by the same amount.

Scrumpy Wasp Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2013**

continued

3. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2012	10,000	14,307	24,307
Additions	-	40,346	40,346
At 31 March 2013	<u>10,000</u>	<u>54,653</u>	<u>64,653</u>
Depreciation and Provision for diminution in value			
At 1 April 2012	500	1,023	1,523
Charge for year	500	13,410	13,910
At 31 March 2013	<u>1,000</u>	<u>14,433</u>	<u>15,433</u>
Net book values			
At 31 March 2013	<u>9,000</u>	<u>40,220</u>	<u>49,220</u>
At 31 March 2012	<u>9,500</u>	<u>13,284</u>	<u>22,784</u>
4. Share capital		31/03/13 £	31/03/12 £
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
Equity Shares			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>