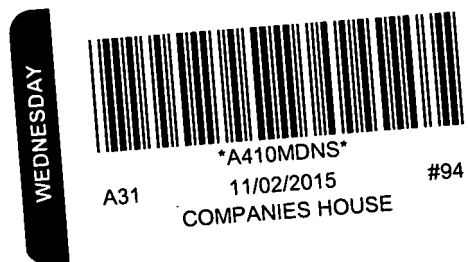


Registered number
07775597

**Registrar of
Companies**

PHD Design Limited
Abbreviated Accounts
31 May 2014



Collins
Chartered Accountants
West Midlands

PHD Design Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of PHD Design Limited for the year ended 31 May 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of PHD Design Limited for the year ended 31 May 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of PHD Design Limited, as a body. Our work has been undertaken solely to prepare for your approval the accounts of PHD Design Limited and state those matters that we have agreed to state to the Board of Directors of PHD Design Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than PHD Design Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that PHD Design Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of PHD Design Limited. You consider that PHD Design Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of PHD Design Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



Collins
Chartered Accountants
The Lodge, Castle Bromwich Hall
Chester Road
Castle Bromwich
West Midlands
B36 9DE

20 June 2014

PHD Design Limited
Registered number:
Abbreviated Balance Sheet
as at 31 May 2014

07775597

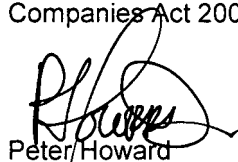
	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		5,738		4,738
Current assets					
Debtors		37,437		23,331	
Cash at bank and in hand		26,429		15,262	
		<u>63,866</u>		<u>38,593</u>	
Creditors: amounts falling due within one year		(42,689)		(23,119)	
Net current assets			<u>21,177</u>		<u>15,474</u>
Net assets			<u>26,915</u>		<u>20,212</u>
Capital and reserves					
Called up share capital	3		100		100
Share premium			19,980		19,980
Profit and loss account			6,835		132
Shareholders' funds			<u>26,915</u>		<u>20,212</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Peter Howard
Director

Approved by the board on 20 June 2014

PHD Design Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment 25% straight line

2 Tangible fixed assets

£

Cost

At 1 June 2013	6,317
Additions	2,500
At 31 May 2014	<u>8,817</u>

Depreciation

At 1 June 2013	1,579
Charge for the year	1,500
At 31 May 2014	<u>3,079</u>

Net book value

At 31 May 2014	<u>5,738</u>
At 31 May 2013	<u>4,738</u>

3 Share capital

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid: Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>