

COMPANY REGISTRATION NUMBER 07775101

ENTIRE RECYCLING LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 AUGUST 2016

THURSDAY



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COMPANIES HOUSE

VERSANT ASSOCIATES LLP

Chartered Accountants
The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

ENTIRE RECYCLING LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2016

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ENTIRE RECYCLING LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		<u>82,889</u>	<u>78,341</u>
CURRENT ASSETS			
Debtors		61,596	36,825
Cash at bank and in hand		<u>48,855</u>	<u>18,198</u>
		110,451	55,023
CREDITORS: Amounts falling due within one year		<u>137,099</u>	<u>102,164</u>
NET CURRENT LIABILITIES		(26,648)	(47,141)
TOTAL ASSETS LESS CURRENT LIABILITIES		56,241	31,200
CREDITORS: Amounts falling due after more than one year		29,733	22,502
PROVISIONS FOR LIABILITIES		10,488	8,400
		<u>16,020</u>	<u>298</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	2	2
Profit and loss account		<u>16,018</u>	<u>296</u>
SHAREHOLDERS' FUNDS		<u>16,020</u>	<u>298</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

ENTIRE RECYCLING LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 AUGUST 2016


For the year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 9 February 2017, and are signed on their behalf by:


A J Wheat
Director

Company Registration Number: 07775101

The notes on pages 3 to 5 form part of these abbreviated accounts.

ENTIRE RECYCLING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	25% Reducing Balance
Equipment	-	15% Straight Line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Provision is made, under the liability method, to take into account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all timing differences to the extent that it is considered that a net liability may arise.

ENTIRE RECYCLING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2016

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2015	103,444
Additions	<u>27,557</u>
At 31 August 2016	<u>131,001</u>
DEPRECIATION	
At 1 September 2015	25,103
Charge for year	<u>23,009</u>
At 31 August 2016	<u>48,112</u>
NET BOOK VALUE	
At 31 August 2016	<u>82,889</u>
At 31 August 2015	<u>78,341</u>

3. TRANSACTIONS WITH THE DIRECTORS

During the year there were sales of £800 to Entire Display Contracts Limited, a company in which Mr A J Wheat and Mrs M E Tebbutt - Wheat are directors (2015: £312), the balance at the end of the year was £nil (2015: £nil).

During the year the company was provided with an interest free loan from Entire Display Contracts Limited. The amount outstanding at the end of the year was £5,936 (2015: £1,574). This amount is included within other creditors.

During the year the company provided a loan to Mr A J Wheat, a director of the company. The amount outstanding at the start of the year was £nil (2015: £9,710) the amount outstanding at the end of the year was £nil (2015: £nil). The maximum during the year was £1,021 (2015: £21,463).

During the year the company provided a loan to Mrs M E Tebbutt Wheat, a director of the company. The amount outstanding at the start of the year was £nil (2015: £9,711) the amount outstanding at the end of the year was £nil (2015: £nil). The maximum during the year was £1,021 (2015: £21,463).

During the year dividends were issued to Mr A J Wheat, a director of the company amounting to £25,000 (2015: £38,100) in his capacity as a shareholder.

During the year dividends were issued to Mrs M E Tebbutt Wheat, a director of the company amounting to £25,000 (2015: £38,100) in her capacity as a shareholder.

ENTIRE RECYCLING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2016

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>