

COMPANY REGISTRATION NUMBER 07775101

ENTIRE RECYCLING LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 AUGUST 2013

MONDAY



A2NUQKG2

A25

23/12/2013

#369

COMPANIES HOUSE

VERSANT ASSOCIATES LLP

Chartered Accountants
The Old Mill
9 Soar Lane
Leicester
LE3 5DE

ENTIRE RECYCLING LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2013

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

ENTIRE RECYCLING LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		<u>44,164</u>	<u>16,841</u>
CURRENT ASSETS			
Debtors		48,320	60,735
Cash at bank and in hand		<u>11,047</u>	<u>4,115</u>
		59,367	64,850
CREDITORS: Amounts falling due within one year		<u>81,606</u>	<u>74,621</u>
NET CURRENT LIABILITIES		(22,239)	(9,771)
TOTAL ASSETS LESS CURRENT LIABILITIES		21,925	7,070
CREDITORS: Amounts falling due after more than one year		18,156	3,220
PROVISIONS FOR LIABILITIES		<u>3,056</u>	<u>3,368</u>
		<u>713</u>	<u>482</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and loss account		<u>711</u>	<u>480</u>
SHAREHOLDERS' FUNDS		<u>713</u>	<u>482</u>

The Balance sheet continues on the following page

The notes on pages 3 to 4 form part of these abbreviated accounts

ENTIRE RECYCLING LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

31 AUGUST 2013

For the year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 17 December 2013, and are signed on their behalf by



A J WHEAT
Director

Company Registration Number 07775101

The notes on pages 3 to 4 form part of these abbreviated accounts

ENTIRE RECYCLING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	- 25% Reducing Balance
Equipment	- 15% Straight Line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Deferred taxation

Provision is made, under the liability method, to take into account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all timing differences to the extent that it is considered that a net liability may arise

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

ENTIRE RECYCLING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2013

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2012	19,815
Additions	44,273
Disposals	<u>(8,550)</u>
At 31 August 2013	<u>55,538</u>
DEPRECIATION	
At 1 September 2012	2,974
Charge for year	<u>8,400</u>
At 31 August 2013	<u>11,374</u>
NET BOOK VALUE	
At 31 August 2013	<u>44,164</u>
At 31 August 2012	<u>16,841</u>

3. TRANSACTIONS WITH THE DIRECTORS

During the year the company provided a loan to Mr A J Wheat, a director of the company. The amount outstanding at the start of the year was £4,566 (2012 £nil) the amount outstanding at the end of the year was £4,903 (2012 £4,566). The maximum during the year was £15,782 (2012 £4,566).

During the year the company provided a loan to Mrs M E Tebbutt Wheat, a director of the company. The amount outstanding at the start of the year was £4,567 (2012 £nil) the amount outstanding at the end of the year was £4,904 (2012 £4,566). The maximum during the year was £15,782 (2012 £4,566).

During the year dividends were issued to Mr A J Wheat, a director of the company amounting to £22,750 (2012 £17,000) in his capacity as a shareholder.

During the year dividends were issued to Mrs M E Tebbutt Wheat, a director of the company amounting to £22,750 (2012 £17,000) in her capacity as a shareholder.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>