

In accordance with
Rule 18.7 of the
Insolvency (England &
Wales) Rules 2016 and
Sections 92A, 104A and
192 of the Insolvency
Act 1986.

LIQ03

Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



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A10

04/03/2020

#8

COMPANIES HOUSE

1 Company details

Company number 0 7 7 7 4 7 0 7

Company name in full AJR Comms Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Hugh Francis

Surname Jesseman

3 Liquidator's address

Building name/number 3 Field Court

Street Grays Inn

Post town London

County/Region

Postcode W C 1 R 5 E F

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ①

Building name/number

Street

Post town

County/Region

Postcode

Country

① Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6

Period of progress report

From date

^d0 ^d1 ^m0 ^m3 ^y2 ^y0 ^y1 ^y9

To date

^d2 ^d9 ^m0 ^m2 ^y2 ^y0 ^y2 ^y0

7

Progress report

☒ The progress report is attached

8

Sign and date

Liquidator's signature

Signature

X 

X

Signature date

^d0 ^d2 ^m0 ^m3 ^y2 ^y0 ^y2 ^y0

LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Hugh Francis Jesseman
Company name	Antony Batty & Company LLP
Address	3 Field Court Grays Inn
Post town	London
County/Region	
Postcode	W C 1 R 5 E F
Country	
DX	
Telephone	020 7831 1234

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.


**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

AJR Comms Ltd
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 01/03/2019 To 29/02/2020 £	From 01/03/2019 To 29/02/2020 £
	ASSET REALISATIONS		
100.00	Cash at Bank and in hand	NIL	NIL
5,000.00	Director's loan accounts	NIL	NIL
NIL	Furniture & Fittings	NIL	NIL
1,000.00	Plant & Machinery	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	UNSECURED CREDITORS		
(31,744.00)	HM Revenue & Customs - corporation	NIL	NIL
(1,018.00)	HM Revenue & Customs - PAYE \ NIC	NIL	NIL
(9,039.00)	HM Revenue & Customs - VAT	NIL	NIL
(11,619.00)	Trade & Expense Creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(47,420.00)</u>		<u>NIL</u>	<u>NIL</u>
	REPRESENTED BY		
			<u>NIL</u>



 Hugh Francis Jesseman
 Liquidator

AIR COMMS LTD - IN LIQUIDATION
LIQUIDATOR'S PROGRESS REPORT

ANTONY BATTY & COMPANY LLP
3 FIELD COURT
GRAYS INN
LONDON
WC1R 5EF

AJR COMMS LTD - IN LIQUIDATION

This report is prepared in accordance to the provisions of the Insolvency Act 1986, which require the Liquidator to provide creditors with an update of the progress of the Liquidation. The report has been prepared for the purpose of advising creditors. The report is private and confidential and may not be relied upon, referred to, copied or quoted from, in whole or in part, by creditors for any purpose other than advising them, or by any other person for any purpose whatsoever.

H F Jesseman was appointed as Liquidator of AJR Comms Ltd on 01 March 2019.

WA Batty, SJ Evans, S Illes and HF Jesseman are licensed as Insolvency Practitioners in the UK by The Institute of Chartered Accountants in England & Wales.

Abbreviations used in this report:

- AJR Comms Ltd - ("the Company")
- H F Jesseman - ("the Liquidator")
- HM Revenue & Customs - ("HMRC")

AJR COMMS LTD – IN CREDITORS' VOLUNTARY LIQUIDATION

LIQUIDATOR'S PROGRESS REPORT TO CREDITORS AND MEMBERS

For the year ending 29 February 2020

STATUTORY INFORMATION

Company name: AJR Comms Ltd

Registered office: 3 Field Court Gray's Inn London WC1R 5EF

Former registered office: 19 Wilton Close Christchurch Dorset BH23 2PL

Registered number: 07774707

Liquidator's name: Hugh Jesseman

Liquidator's address: Swan House, 9 Queens Road, Brentwood, Essex, CM14 4HE

Liquidator's date of appointment: 1 March 2019

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

The main asset on the statement of affairs was the Directors' Loan Accounts which had a book value of £29,236 and an estimated to realise value of £5,000. Despite writing to the Directors on several occasions requesting their proposals for the repayment of the amounts outstanding to date I have not yet received a response. I am currently considering taking legal proceedings to recover this amount.

According to the statement of affairs cash at bank had an estimated to realise value of £100. Correspondence received from the bank indicated that there was no balance remaining.

Although plant and machinery had an estimated to realise value it has not proved economic to realise this amount.

Please note that there is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix III under Administration.

As part of my role, I may need to access and use data relating to individuals, which may include the members of the Company in relation to my obligations under the Money Laundering Regulations 2017. In doing so, I must abide by data protection requirements. Antony Batty & Company LLP's Privacy Notice about the way that personal data is used and stored can be found at <http://www.antonybatty.com/insolvency-resources>. If you are unable to download this, please contact my office and a hard copy will be provided to you.

RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 1 March 2019 to 29 February 2020 is attached at Appendix 1. Please note that receipts and payments in the account are shown net of VAT.

During the period of this report I have made the following significant payments not detailed elsewhere in this report:

Marsh Limited was paid £30 in respect of specific bonding cover, which is required for each insolvency appointment. Marsh Limited provides specialist insolvency insurance and bonding service. The premium is based on their standard charges.

The choice of professionals was based on the Liquidator's perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of the agreed fee arrangement with them. The fees charged have been reviewed and the Liquidator is satisfied that they are reasonable in the circumstances of this case.

Details of the significant receipts are shown in the Asset section of this report.

The balance of funds are held in a non-interest bearing estate bank account.

ASSETS

The Statement of Affairs indicated that the assets of the Company were those detailed below. I have undertaken the following work in the reporting period in order to protect and realise the known assets or potential assets of the Company during the period of this report:

Directors' Loan Account

The statement of affairs indicated that the Directors' Loan Accounts had a book value of £29,236 and an estimated to realise value of £5,000. After writing a number of times to the directors I have still not received their proposals for the repayment of the amount outstanding. I am now considering taking legal proceedings to recover the amount outstanding.

Plant & Machinery

Plant and Machinery had an estimated to realise value of £1,000 on the statement of affairs. It would be uneconomic to uplift and sell these items

Cash at Bank

According to the statement of affairs cash at bank had an estimated to realise value of £100. Correspondence from the bank confirms that there were no funds remaining in the bank account.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

I am not aware of any preferential creditors in this matter.

Crown Creditors

The statement of affairs included £41,801 owed to HMRC which included Corporation Tax of £31,744, PAYE of £1,018, and VAT of £9,039. HMRC's final claim of £66,364.64 has been received. The claim from HMRC includes Corporation Tax of £30,999.33, PAYE of £2,765.16, CIS of £100, VAT of £31,301.39 and interest of £1,198.76.

Non-preferential unsecured Creditors

The statement of affairs included two non-preferential unsecured creditors with an estimated total liability of £11,619. I have received claims from two creditors at a total of £11,619.22.

DIVIDEND PROSPECTS

There is no prospect of a dividend to any class of creditors.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

There were no matters that justified further investigation in the circumstances of this appointment. Although I am still in the process of recovering the amount outstanding for the Directors' Loan Accounts.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

PRE-APPOINTMENT REMUNERATION

The creditors previously authorised the payment of a fee of £4,000 plus disbursements plus VAT for my assistance with preparing the statement of affairs and arranging the decision procedure for creditors to appoint a liquidator on 1 March 2019. No amount has been paid to date.

LIQUIDATOR'S REMUNERATION

No resolution was passed to agree the basis of the Liquidator's remuneration.

Appendix I contains further information about time spent in the Liquidation and has been categorised into the headings shown below.

- **Administration and Planning:** includes case planning, administrative set-up, appointment notification, statutory reporting, compliance, cashiering, accounting, bank account reconciliations, and administrative functions.
- **Realisation of Assets:** includes specific bond application & review identifying, securing, insuring assets, realising the Directors' Loan Accounts.
- **Investigations:** includes reporting on the conduct of directors, investigating antecedent transactions and any other investigations that may be deemed appropriate.
- **Creditors:** includes creditor set up, communication and meetings, reviewing and agreeing preferential and unsecured claims, corresponding with secured creditors, reviewing and obtaining advice in relation to security granted by the Company.

For the period of this report the time spent on this matter has been spent on case planning, the initial set up, the formalities of appointment, dealing with routine correspondence, opening and managing the estate bank account and cashbook, undertaking regular reconciliations of the bank account, conducting periodic reviews of the case, preparing and filing the necessary VAT and corporation tax returns and conducting the statutory tasks of the Liquidation such as filing the progress report and receipts and payments account at Companies House. Whilst this work does

not give direct financial benefit to the creditors, it has to be undertaken by the office holder as it is required by statute or regulatory guidance, or is necessary for the orderly conduct of the proceedings.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Antony Batty & Company LLP's fee policy are available at the link <http://www.antonybatty.com/insolvency-resources>. Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017 version. Please note that our charge out rates increased on 1 June 2019.

LIQUIDATOR'S EXPENSES

I have incurred category one expenses to 29 February 2020 of £263.25, which compares to my estimated expenses of £260. I have not yet drawn any expenses in this matter.

I have incurred the following category one expenses in the period since my appointment as Liquidator.

Type of expense	Amount incurred in the reporting period
Statutory advertising	£233.25
Specific bond	£30.00

I have incurred the following category 2 disbursements in the period since my appointment as Liquidator. The total category 2 disbursements incurred during the liquidation amount to £133.44 compared to my estimated disbursements of £135. I have not yet drawn any expenses to date.

Type of category 2 disbursement	Amount incurred/ accrued in the reporting period
Photocopying	£15
Postage	£13.44
File set up	£50
Company Search Fees	£20
Storage	£35

I have not yet used any professional advisors or agents in the liquidation.

The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made and am satisfied that they are reasonable in the circumstances of this case.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge


the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Antony Batty & Company LLP can be found at <http://www.antonybatty.com/insolvency-resources>.

SUMMARY

The Liquidation will remain open until the Directors' Loan Accounts have been realised. I am unable to provide a definite timescale for this to be fully resolved.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Paul McFarlane on 01277 230347, or by email at Paul@antonybatty.com.



Hugh Jesseman
Liquidator

Date: 2 March 2020

AJR Comms Ltd
(In Liquidation)
Liquidator's Summary of Receipts & Payments

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1,000.00	Plant & Machinery	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(31,744.00)	HM Revenue & Customs - corporation	NIL	NIL
(1,018.00)	HM Revenue & Customs - PAYE \ NIC	NIL	NIL
(9,039.00)	HM Revenue & Customs - VAT	NIL	NIL
(11,619.00)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(47,420.00)		NIL	NIL
	REPRESENTED BY		
			NIL

Hugh Francis Jesseman
Liquidator

Appendix I

1. Administration

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding general meetings of creditors and members (as applicable).
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

2. Creditors

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

3. Investigations

- Submit an online return on the conduct of the directors as required by the Company Directors Disqualification Act.