In accordance with Rule 18.6 of the Insolvency (England & Wales) Rules 2016.

AM10
Notice of administrator's progress report

Companies House

For further information, please refer to our guidance at

THURSDAY

A7WVF6R7
A07 10/01/2019 #215
COMPANIES HOUSE

1 Company details

Company number	0 7 7 7 3 6 5 7
Company name in full	Channon Solicitors Limited

Please complete in typescript or in bold black capitals.

2 Administrator's name

Full forename(s)	David
Surname	Thornhill

3 Administrator's address

Building name/number	4th Floor
Street	Abbey House
Post town	Booth Street
County/Region	Manchester
Postcode	M 2 4 A B
Country	

4 Administrator's name ❶

Full forename(s)	Benny
Surname	Woolrych

❶ **Other administrator**
Use this section to tell us about another administrator.

5 Administrator's address ❷

Building name/number	4th Floor
Street	Abbey House
Post town	Booth Street
County/Region	Manchester
Postcode	M 2 4 A B
Country	

❷ **Other administrator**
Use this section to tell us about another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

	d	d	m	m	y	y	y	y
From date	1	5	0	6	2	0	1	8
To date	1	4	1	2	2	0	1	8

7 Progress report

☐ I attach a copy of the progress report

8 Sign and date

Administrator's signature

Signature

X [signature] X

	d	d	m	m	y	y	y	y
Signature date	0	8	0	1	2	0	1	9

FRP Advisory

Channon Solicitors Limited (In Administration)

The High Court of Justice, Chancery Division, Companies Court NO. 9260 OF 2017

The Administrators' Progress Report for the period 15 June 2018 – 14 December 2018 pursuant to Rule 18.3 of the Insolvency (England and Wales) Rules 2016

9 January 2019

Contents and abbreviations

The following abbreviations may be used in this report:

FRP	FRP Advisory LLP
The Company	Channon Solicitors Limited (In Administration)
The Administrators	David Thornhill and Benny Woolrych of FRP Advisory LLP
The Period	The reporting period 15/06/2018 – 14/12/2018
CVL	Creditors' Voluntary Liquidation
SIP	Statement of Insolvency Practice
QFCH	Qualifying floating charge holder
HMRC	HM Revenue & Customs
EC / The Director	Emma Channon, the Director of the Company
SOA	Statement of Affairs
SRA	Solicitors' Regulation Authority
The Proposals	The Joint Administrators' proposals and initial report to creditors dated 6 February 2018
The Secured Creditors	Novitas Loans Limited and Lloyds Bank Plc
FWJ	Francis Wilks & Jones

1. Progress of the Administration in the Period

Work undertaken during the Period

I attach at **Appendix C** a schedule of work undertaken during the Period together with a summary of work still to be completed. It should be noted that the timely progress of key areas of the Administration has been impeded by a lack of information in the Company's books and records.

Client Cases/Debtors

As detailed in my last progress report, the Joint Administrators have spent significant time reviewing the Company's books and records; engaging directly with the Director and third party firms in order to:

1) Establish the number of live cases transferred to third party firms and reconcile these to Company records;
2) Assess the potential for recoverability on live cases and, where appropriate; and
3) Formalise collection agreements with each solicitor firm.

During the Period, the Administrators were able to restore the Company server and grant third party firms access to their cases.

Unfortunately, despite numerous attempts, the Joint Administrators have been unable to obtain full responses from third party firms in relation to the number of cases accepted by them, the anticipated settlement per case and the estimated timescale for recovery.

As a result, it has been extremely difficult for the Administrators to establish a clear understanding of the anticipated realisations potentially available to the Company and consequently the outcome for creditors.

During the period, £7,162 was received in respect of profit costs following the settlement of successful claims. This brings the total since appointment to £8,828. The value of future realisations remains uncertain at present.

Attached at **Appendix E** is a receipts and payments account detailing both transactions for the Period and also cumulatively since my appointment as Administrator.

Client Account

The Joint Administrators are unable to deal with client money as they are not solicitors and to do so would be contrary to the Solicitors Accounts Rules.

The SRA requested a final client account report from the Joint Administrators which could not be completed until the Company's client account was at nil.

During the period, the Administrators instructed EC to conduct a full reconciliation of the client account and distribute the client monies in accordance with SRA rules in order to bring the account to a nil balance. This exercise has now been completed and I understand that the client account has been reduced to nil.

The Company accountants are now in a position to produce the report which will be issued to the SRA in due course. An update will be provided to creditors in my next report in this regard.

As stated in my last report, the Joint Administrators received £5,370 post appointment in relation to case cheques redirected from the Company's trading address. During the period, the Administrators identified £595 as profit costs due to the Company which has been transferred after the Period.

The remaining funds, which are currently unidentifiable given the lack of available case records, are currently held in a separate bank account in the Administration estate pending confirmation of the case to which they relate.

The Joint Administrators will continue to liaise with third parties to identify and attempt to obtain a breakdown of these funds. An update will be provided to creditors in my next report in this regard.

1. Progress of the Administration in the Period

The Directors' Statement of Affairs

The Director of the Company was asked to submit a Statement of Affairs under Paragraph 47 of Schedule B1 of the Insolvency Act 1986. A Statement of Affairs was submitted by the Director on 27 December 2017. The Statement of Affairs received included no values for assets or liabilities and as such was materially misstated. An amended Statement of Affairs has not been received and is not anticipated. It is not cost effective to pursue this; we are aware of the Company's assets and liabilities.

Investigations

Part of my duties include carrying out proportionate investigations into what assets the Company has, including any potential claims against directors or other parties, and what recoveries could be made. I have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have regarding the way in which the Company's business has been conducted.

Further details of the conduct of my investigations are set out in the schedule of work attached. I can confirm that my review is currently ongoing.

Extension to the initial period of appointment

As detailed in my letter to creditors dated 28 August 2018, the Joint Administrators considered it appropriate to extend the Administration.

The Joint Administrators obtained consent from creditors via deemed consent procedure on 18 September 2018, to extend the Administration for one year.

The Administration is therefore due to expire on 14 December 2019.

Anticipated exit strategy

It is unlikely, given the current position, that all matters that have been passed to other firms will have been completed prior to the forecast end of the Administration. It is therefore unlikely that the Joint Administrators will either make an application to court for the Administration to remain open for a sufficient length of time for all matters to be concluded or that they will seek to exit the Administration by placing the Company into CVL.

The Joint Administrators will update creditors on their proposed course of action in their next report.

2. Estimated Outcome for the creditors

FRP Advisory

The estimated outcome for creditors was set out in the Administrators' proposals.

Outcome for the secured creditors

The Company granted a first-ranking fixed and floating charge debenture in favour of Lloyds Bank Plc on 9 March 2015. Lloyds Bank Plc's indebtedness was £28,423 at the appointment date.

The Company also granted fixed and floating charge debentures on 12 October 2015 and 24 May 2016 in favour of Novitas Loans Limited. Novitas Loans Limited's indebtedness at the appointment date was £590k.

It is uncertain at this stage what the level of funds available to secured creditors will be.

Outcome for the preferential creditors

Any distribution to preferential creditors is dependent upon future realisations from the work in progress; therefore, it is uncertain at present.

Outcome for the unsecured creditors

Any distribution to unsecured creditors is likely to be in accordance with Prescribed Part provisions. (see below)

Prescribed Part

The Prescribed Part is a carve out of funds available to the holder of a floating charge which is set aside for the unsecured creditors in accordance with Section 176A of the Insolvency Act 1986. The Prescribed Part only applies where the floating charge was created after 15 September 2003 and the net property available to the floating charge holder exceeds £10,000.

As the final level of realisations and costs are currently unknown, an assessment of the net property and any consequent Prescribed Part distribution cannot currently be provided. A further update on the likely value of net property and associated Prescribed Part (if any) will be provided in the next report to creditors.

3. Administrators' remuneration, disbursements, expenses and pre-appointment costs

FRP Advisory

Administrators' remuneration

The Joint Administrators have yet to seek a fee resolution however it is proposed that fees will be drawn from the Company's assets and charged by reference to the time incurred in attending to matters arising.

It is anticipated based on the level of assets identified to date in this matter that these costs will not be recovered in full and fees drawn will be restricted to the level of funds available.

Proposals to agree the Administrators' remuneration will be sent to the appropriate approving creditors shortly under separate cover.

A breakdown of our time costs incurred during the Period is attached at **Appendix D** in accordance with SIP9. As the Joint Administrators have not yet obtained approval, no remuneration has yet been drawn in respect of these time costs.

Administrators' disbursements

The Administrators' disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are set out in **Appendix D**.

Administrators' expenses

An estimate of the Administrators' expenses was set out in the Administrators' proposals. I attach at **Appendix F** a statement of expenses that have been incurred during the period covered by this report. It is currently expected that the expenses incurred or anticipated to be incurred are likely to exceed the details previously provided due to further legal advice having been sought in respect of obtaining collection agreements with third party solicitors and the significant time spent on dealing with the Company client account.

Creditors have a right to request further information from the Administrators and further have a right to challenge the Administrators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix F** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link https://creditors.frpadvisory.com/info.aspx and select the one for administrations. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Administrators' pre-appointment costs

As detailed in my last report, pre-appointment costs totalled £16,564 (plus VAT) and are split as follows:

	Fees (£)	Expenses (£)	Outstanding (£)
Pre-administration costs:			
FRP	11,480	0	11,480
FWJ	5,034	50	5,084
Total	16,514	50	16,564

The Administrators have yet to seek fee approval for pre and post appointment costs. Fee approval will be sought from the relevant creditors in accordance with Insolvency Legislation shortly under separate cover.

Appendix A

Statutory Information regarding the Company and the appointment of the Administrators

FRP Advisory

CHANNON SOLICITORS LIMITED (IN ADMINISTRATION)

COMPANY INFORMATION:

Other trading names:	None
Company number:	07773657
Registered office:	4th Floor, Abbey House, Booth Street, Manchester, M2 4AB
Previous registered office:	Unit 2, The Solaris Centre, New South Promenade, Blackpool, FY4 1RW
Business address:	Unit 2, The Solaris Centre, New South Promenade, Blackpool, FY4 1RW

ADMINISTRATION DETAILS:

Administrators:	David Thornhill & Benny Woolrych
Address of Administrators:	FRP Advisory LLP 4th Floor, Abbey House, Booth Street, Manchester, M2 4AB
Date of appointment of Administrators:	15/12/2017
Court in which administration proceedings were brought:	The High Court of Justice, Chancery Division, Companies Court
Court reference number:	9260 of 2017
Appointor details:	EC, the Director
Previous office holders, if any:	None
Extensions to the initial period of appointment:	Administration extended until 14 December 2019
Date of approval of Administrators' proposals:	16 February 2018

Appendix B

CH Form AM10 Formal Notice of the Progress Report

In accordance with Rule 18.6 of the Insolvency (England & Wales) Rules 2016.

AM10

Notice of administrator's progress report

Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number	0 7 7 7 3 6 5 7
Company name in full	Channon Solicitors Limited

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Administrator's name

Full forename(s)	David
Surname	Thornhill

3 Administrator's address

Building name/number	4th Floor
Street	Abbey House
Post town	Booth Street
County/Region	Manchester
Postcode	M 2 4 A B
Country	

4 Administrator's name ❶

Full forename(s)	Benny
Surname	Woolrych

❶ Other administrator
Use this section to tell us about another administrator.

5 Administrator's address ❷

Building name/number	4th Floor
Street	Abbey House
Post town	Booth Street
County/Region	Manchester
Postcode	M 2 4 A B
Country	

❷ Other administrator
Use this section to tell us about another administrator.

AM10
Notice of administrator's progress report

6 Period of progress report

From date	15 06 2018
To date	14 12 2018

7 Progress report

☐ I attach a copy of the progress report

8 *Sign and date*

Administrator's *signature*	Signature X [signature] X
Signature date	08 01 2019

AM10
Notice of administrator's progress report

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Laura Davies
Company name	FRP Advisory LLP
Address	4th Floor
	Abbey House
Post town	Booth Street
County/Region	Manchester
Postcode	M 2 4 A B
Country	
DX	
Telephone	0161 833 3344

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse
or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Appendix C
A schedule of work

The table below sets out a detailed summary of the work undertaken by the office holders during the Period together with an outline of work still to complete.

Where work undertaken results in the realisation of funds (from the sale of assets and recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case, work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

Note	Category		
1	**ADMINISTRATION AND PLANNING** **Work undertaken during the Period**		**ADMINISTRATION AND PLANNING** **Future work to be undertaken**
	General Matters		
	Regularly reviewing the conduct of the case and the case strategy and updating as required by the Insolvency Practitioners regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing. This aids efficient case management.		Continuing to regularly review the case.
	Regulatory Requirements		
	As detailed in the report, the SRA requested that a final client account report be submitted by the Company. The Joint Administrators are unable to deal with client money as they are not solicitors.		Liaise with SRA and director as and when appropriate in relation to client account report. The Joint Administrators will write to the relevant creditors shortly under separate cover to obtain approval of pre-appointment costs, Joint Administrator remuneration and discharge of liability.

	A significant amount of time therefore has been spent liaising with the director in order to grant permission to distribute the client monies and reduce the account balance to nil. The Administrators have also spent time liaising with the Company's former accountants in order to ensure all information has been obtained in order for them to submit the client account report.		
	Case Management Requirements		
	Updating case strategy. Administering and reconciling insolvent estate bank accounts.		Ongoing case strategy. Continuing to administer insolvent estate bank account.
2	**ASSET REALISATION** **Work undertaken during the Period**		**ASSET REALISATION** **Future work to be undertaken**
	Liaising with third party solicitors in respect of ongoing claims. E.g. responding to specific case queries, agreeing settlement offers, obtaining certificate of accuracies. Arranging access to the Company's database and granting this access to third party solicitors in order to assist their ongoing cases. Establishing disbursement costs and ensuring funds are set aside in order to make payment where applicable.		Continue to liaise with third party solicitors to obtain satisfactory collection agreements and receive/ chase monies due to the Company. Maintain communications with third parties in order to maximise returns.
3	**CREDITORS** **Work undertaken during the Period**		**CREDITORS** **Future work to be undertaken**
	Responding to creditor queries in relation to specific case matters. Dealing with queries from disbursement creditors and logging all claims on the internal database.		Continue to respond to creditor queries as and when they are received.

4	**INVESTIGATIONS** **Work undertaken during the Period**		**INVESTIGATIONS** **Future work to be undertaken**
	N/a during the period		Ongoing.
5	**STATUTORY COMPLIANCE AND REPORTING** **Work undertaken during the Period**		**STATUTORY COMPLIANCE AND REPORTING** **Future work to be undertaken**
	Drafting and circulating the Administrators' six month progress report. Drafting and circulating Administration extension documents; deemed consent procedure adopted. Uploading documents in relation to the extension to the creditors' portal. Dealing with post appointment VAT returns.		Liaise with the appropriate creditors in order to obtain fee approval. Continuing to deal with post appointment VAT and or other tax returns as required. To provide statutory reports to various stakeholders at regular intervals and manage any queries arising therefrom. Copies of these reports are required to be filed at Court and Registrar of Companies. To deal with the statutory requirements in order to bring the case to a close and for the Administrators to obtain their release from office; this includes preparing final reports for stakeholders, statutory advertising and filing the relevant documentation with the Court and Registrar of Companies.
6	**LEGAL AND LITIGATION** **Work undertaken during the Period**		**LEGAL AND LITIGATION** **Future work to be undertaken**
	Drawing up collection agreements with solicitors now managing the Company's former client files. Obtaining advice in relation to an ongoing claim against the Company.		Further work will be required to finalise collection agreements with all third party firms & to ensure the Administrators have fulfilled their obligations in relation to the SRA.

Appendix D

Details of the Administrators' time costs and disbursements for the Period and cumulatively

FRP

Channon Solicitors Limited (In Administration)

Time charged for the period 15 June 2018 to 14 December 2018

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Planning	**1.00**	**0.60**	**81.75**	**1.60**	**84.95**	**25,039.00**	**294.75**
Case Accounting			30.85	1.60	32.45	9,357.75	288.37
Case Control and Review	1.00		14.35		15.35	4,728.25	308.03
Case Accounting - General		0.60			0.60	204.00	340.00
General Administration			31.80		31.80	9,371.50	294.70
Fee and WIP			0.50		0.50	147.50	295.00
Strategy and Planning			1.50		1.50	442.50	295.00
IT – Admin / planning and acquisition			2.75		2.75	787.50	286.36
Asset Realisation	**4.00**	**1.50**	**21.95**		**27.45**	8,965.25	**326.60**
Asset Realisation	4.00		21.45		25.45	8,307.75	326.43
Legal-asset Realisation			0.50		0.50	147.50	295.00
Asset Realisation Floating		1.50			1.50	510.00	340.00
Creditors	**1.00**	**1.40**	**10.90**	**0.20**	**13.50**	4,216.50	**312.33**
Unsecured Creditors	1.00	1.40	10.70	0.20	13.30	4,157.50	312.59
Secured Creditors			0.20		0.20	59.00	295.00
Investigation			**12.80**		**12.80**	3,449.75	**269.51**
Investigatory Work			1.50		1.50	442.50	295.00
IT – Investigations			11.30		11.30	3,007.25	266.13
Statutory Compliance	**2.00**	**18.00**	**14.55**		**34.55**	11,402.25	**330.02**
Statutory Reporting/ Meetings	1.50	17.80	6.70		26.00	8,771.00	337.35
Appointment Formalities			1.00		1.00	295.00	295.00
Statement of Affairs			0.30		0.30	88.50	295.00
Tax/VAT - Post appointment	0.50	0.20	6.55		7.25	2,247.75	310.03
Trading		**1.00**	**1.50**		**2.50**	782.50	**313.00**
IT – Trading / Sale support		1.00	1.50		2.50	782.50	313.00
Total Hours	**8.00**	**22.50**	**143.45**	**1.80**	**175.75**	**53,855.25**	**306.43**

FRP Charge out rates

Grade	From 1st May 2016
Appointment taker / Partner	450-495
Managers / Directors	340-465
Other Professional	200-295
Junior Professional & Support	125-175

Disbursements for the period
15 June 2018 to 14 December 2018

	Value £
Grand Total	**0**

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

FRP

Channon Solicitors Limited (In Administration)

Time charged for the period 15 December 2017 to 14 December 2018

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Planning	**3.50**	**18.00**	**87.80**	**166.00**	**275.30**	**61,955.25**	**225.05**
Admin & Planning		0.30	0.50		0.80	236.00	295.00
Case Accounting			32.45	3.50	35.95	10,116.75	281.41
Case Control and Review	3.50	6.70	14.85		25.05	8,089.75	322.94
Case Accounting - General		0.60	0.50		1.10	304.00	276.36
General Administration		4.40	34.25	162.50	201.15	39,913.75	198.43
Insurance		1.40			1.40	413.00	295.00
Fee and WIP			1.00		1.00	295.00	295.00
Strategy and Planning		4.60	1.50		6.10	1,799.50	295.00
IT – Admin / planning and acquisition			2.75		2.75	787.50	286.36
Asset Realisation	**37.50**	**26.70**	**24.95**		**89.15**	**34,096.25**	**382.46**
Asset Realisation	36.50	24.30	24.45		85.25	32,646.75	382.95
Legal-asset Realisation		0.50	0.50		1.00	317.50	317.50
Sale of Business		0.20			0.20	68.00	340.00
Asset Realisation Floating	1.00	1.70			2.70	1,064.00	394.07
Creditors	**3.00**	**20.80**	**15.70**	**6.35**	**45.85**	**13,445.00**	**293.24**
Unsecured Creditors	1.00	18.50	11.90	4.30	35.70	10,597.50	296.85
Secured Creditors	1.00	1.20	0.20		2.40	908.00	378.33
Employees	1.00	0.80	3.60	2.05	7.45	1,843.00	247.38
Pensions - Creditors		0.30			0.30	96.50	321.67
Investigation		**16.00**	**13.05**		**29.05**	**8,232.25**	**283.38**
Investigatory Work			1.50		1.50	442.50	295.00
CDDA Enquiries		16.00			16.00	4,720.00	295.00
IT – Investigations			11.55		11.55	3,069.75	265.78
Statutory Compliance	**8.00**	**28.30**	**15.80**	**13.45**	**65.55**	**20,045.50**	**305.80**
Statutory Compliance - General	6.00	2.30		0.70	9.00	3,739.50	415.50
Statutory Reporting/ Meetings	1.50	25.40	6.80	1.10	34.80	11,185.50	321.42
Appointment Formalities			2.15	11.65	13.80	2,666.25	193.21
Statement of Affairs			0.30		0.30	88.50	295.00
Tax/VAT - Post appointment	0.50	0.20	6.55		7.25	2,247.75	310.03
Pensions- Other		0.40			0.40	118.00	295.00
Trading		**1.00**	**1.50**		**2.50**	**782.50**	**313.00**
IT – Trading / Sale support		1.00	1.50		2.50	782.50	313.00
Total Hours	**52.00**	**110.80**	**158.80**	**185.80**	**507.40**	**138,556.75**	**273.07**

FRP Charge out rates

Grade	From 1st May 2016
Appointment taker / Partner	450-495
Managers / Directors	340-465
Other Professional	200-295
Junior Professional & Support	125-175

Disbursements for the period
15 December 2017 to 14 December 2018

	Value £
Category 1	
Postage	93.25
Bonding	450.00
Mail Redirection	303.00
Grand Total	***846.25***

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

Appendix E

Receipts and payments account for the Period and cumulatively

Channon Solicitors Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 15/06/2018 To 14/12/2018 £	From 15/12/2017 To 14/12/2018 £
	ASSET REALISATIONS		
	Other Profit Costs	(1,942.40)	275.00
	Stripes Solicitors Profit Costs	NIL	1,039.73
	JMW Solicitors Profit Costs	4,414.58	4,414.58
	Ormrods Solicitors Profit Costs	302.08	654.16
	Other Refunds	NIL	401.65
	Funds in Transit	NIL	5,369.84
	Bank Interest Gross	15.88	17.72
	Bank Interest Net of Tax	2.30	2.30
	Disbursements due to be paid out	2,475.00	2,475.00
	Plexus Profit Costs	1,773.92	1,773.92
	Keoghs Profit Costs	75.94	75.94
	Disbursements already paid by Chann	150.00	150.00
		7,267.30	16,649.84
	COST OF REALISATIONS		
	Pension Report	NIL	250.00
	IT Software	500.00	500.00
	Storage Costs	84.26	276.09
	Re-Direction of Mail	490.00	490.00
	Statutory Advertising	70.00	70.00
		(1,144.26)	(1,586.09)
		6,123.04	**15,063.75**
	REPRESENTED BY		
	IB Current Floating		11,055.01
	IB Client Funds		5,386.66
	Vat Payable - Floating		(1,377.92)
			15,063.75

Appendix F

Statement of expenses incurred in the Period

Statement of expenses for the period ended 14/12/18		
	Period to	
	14/12/18	**14/12/18**
Expenses	**£**	**£**
Office Holders' disbursements	-	846
Legal disbursements	-	50
Legal fees	3,888	23,547
Legal costs (pre-appointment)	-	5,034
Statutory advertising	- 14	70
Storage Costs	84	276
Pension Report	-	250
IT Software	500	500
Re-direction of mail	490	490
Total	**4,948**	**31,063**

AM10
Notice of administrator's progress report

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Laura Davies
Company name	FRP Advisory LLP
Address	4th Floor
	Abbey House
Post town	Booth Street
County/Region	Manchester
Postcode	M 2 4 A B
Country	
DX	
Telephone	0161 833 3344

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse