

Company Registration No. 07773640 (England and Wales)

PLAYRCART LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014



PLAYRCART LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		1,076		763
Current assets					
Debtors		16,952		4,514	
Cash at bank and in hand		11,107		18	
		<u>28,059</u>		<u>4,532</u>	
Creditors: amounts falling due within one year		<u>(17,569)</u>		<u>(34,346)</u>	
Net current assets/(liabilities)			10,490		(29,814)
Total assets less current liabilities			<u>11,566</u>		<u>(29,051)</u>
Capital and reserves					
Called up share capital	3		2,695		1,000
Share premium account			174,305		-
Profit and loss account			(165,434)		(30,051)
Shareholders' funds			<u>11,566</u>		<u>(29,051)</u>

For the financial year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17/9/15



G Dormieux
Director

Company Registration No. 07773640

PLAYRCART LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company meets its day to day working capital requirements through third party loans.

On this basis, the director consider it appropriate to prepare the financial statements on the going concern basis.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 33% straight line

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 October 2013	1,144
Additions	1,041
	<hr/>
At 30 September 2014	2,185
	<hr/>
Depreciation	
At 1 October 2013	381
Charge for the year	728
	<hr/>
At 30 September 2014	1,109
	<hr/>
Net book value	
At 30 September 2014	1,076
	<hr/>
At 30 September 2013	763
	<hr/>

PLAYRCART LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	2,695,000 2,576,829 A Ordinary shares of p each	<u>2,695</u>	<u>1,000</u>

During the year ordinary shares of £1 each per re-designated as A ordinary shares of £0.001

During the year 1,371,973 'A' ordinary shares of £0.001 each were issued and allotted either by way of cash or waiving certain debts owed by the company to such persons.

During the year following shares were issued under Seed Enterprise Investment Scheme (SEIS).

204,856 'A' Ordinary shares of £0.001 each were issued at £0.46 and 118,620 'B' Investment shares of £0.001 each were issued at £0.46.

A ordinary shares have attached to them full voting, dividend and capital distribution (including on winding up) rights; they do not confer any rights of redemption.

B investment shares have no voting rights attached to them, and holders shall have no right to receive notices of any general meetings, or right to attend at such meetings.

In all other respects A ordinary and B investment shares rank pari passu.