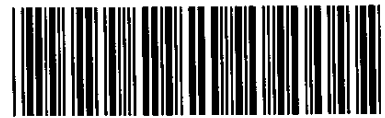


In accordance with
Rule 18.7 of the
Insolvency (England &
Wales) Rules 2016 and
Sections 92A, 104A and
192 of the Insolvency
Act 1986.

LIQ03

Notice of progress report in voluntary winding up



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22/10/2019

#35

COMPANIES HOUSE

TUESDAY

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 7 7 7 3 4 4 6

Company name in full Coles Anaesthetics Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Michelle

Surname Williams

3 Liquidator's address

Building name/number Ty Antur

Street Navigation Park

Post town Abercynon

County/Region RCT

Postcode C F 4 5 4 S N

Country

4 Liquidator's name ●

Full forename(s)

Surname

● Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ●

Building name/number

Street

Post town

County/Region

Postcode

Country

● Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6

Period of progress report

From date

d

2

d

8

m

0

m

8

y

2

y

0

y

1

y

8

To date

d

2

d

7

m

0

m

8

y

2

y

0

y

1

y

9

7

Progress report



The progress report is attached

8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

2

d

1

m

1

m

0

y

2

y

0

y

1

y

9

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Bailams & Co

Address

Ty Antur

Navigation Park

Post town

Abercynon

County/Region

RCT

Postcode

C F 4 5 4 S N

Country

FX

Telephone



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Coles Anaesthetics Ltd
(In Members Voluntary Liquidation)
Company No: 07773446

**Liquidators Progress Report pursuant to
Section 92(A) of the Insolvency Act 1986 and Rule 18 of the
Insolvency Rules (England & Wales) 2016**

Period of Report from 28th August 2018 to 27th August 2019

Notice:

This Progress Report has been produced solely to comply with our statutory duty to report to creditors and/or members of the Company and on the progress of the Liquidation. This report should not be relied upon by any individual or entity, or used for any other purpose, referred to, reproduced, or quoted from in whole or in part by creditors and/or members for any other purpose.

Contents of Report

1. Company information
2. Appointment of Liquidator
3. Progress during the period
4. Outcome for Creditors
5. Distributions to members
6. Liquidator's receipts and payments
7. Liquidator's remuneration and disbursements
8. Members Rights
9. Assets remaining to be realised
10. Conclusion

Appendices

1. Liquidator's receipts and payments
2. Liquidators time costs summary (SIP 9)

Interpretation

"The Company"	Coles Anaesthetics Ltd (In Members Voluntary Liquidation)
"The Liquidator"	Michelle Williams, of Bailams & Co Insolvency Practitioners, Ty Antur, Navigation Park, Abercynon, CF45 4SN
"The Act"	The Insolvency Act 1986 (as amended)
"The Rules"	The Insolvency Rules (England & Wales) 2016
"Secured creditor"	Secured creditor means a creditor of the company who holds security over property of the company in accordance with Section 248 of the Insolvency Act 1986.
"Preferential creditor"	A creditor of the company whose claim is preferential in accordance with Sections 386, 387 and Schedule 6 of the Insolvency Act 1986.

1. Company Information

Company Name	Coles Anaesthetics Ltd
Company Number	07773446
Registered Office	c/o Ty Antur, Navigation Park, Abercynon, CF45 4SN Formerly:- 4 Craig Yr Haul Drive, Castleton, Cardiff, CF3 2SA
Trading Address	4 Craig Yr Haul Drive, Castleton, Cardiff, CF3 2SA

2. Appointment of Liquidator

On the 28th August 2018 a resolution was passed by the sole member of the company to place the company into liquidation and appoint Michelle Williams as Liquidator.

There has been no change of liquidator since that appointment.

3. Progress of the Liquidation during the period

Asset Realisations:

3.1 Directors Loan and Advances

The Declaration of Solvency embodying a Statement of Assets & Liabilities estimated the overdrawn directors loan account was in the sum of £63,053.

The actual sum owed by the director was £41,058.00 of which has been realised for the purpose of the liquidation.

3.2 Bank interest

The sum of £0.23 has been received during the period of this report from HSBC Bank Plc of which the liquidation funds were held.

4. Liquidator's Receipts and Payments

I attach at Appendix 1 to this report my receipts and payments from the 28th August 2018 to 27th August 2019, being the date of this report.

5. Liquidator's Remuneration & Disbursements

The Liquidator's Remuneration has been fixed by a resolution of members of the company £2,000 plus VAT. Those fees have been paid.

My time costs for the period 28th August 2018 to 27th August 2019 are £1,304.00 which represents 5.5 hours at an average rate of £237.09.

The following expenses have been incurred since my appointment:

Supplier	Nature of Expense incurred	Amount incurred to date	Paid to Date	Amount Outstanding
Courts Advertising	Statutory Advertising	253.80	253.80	0.00
Insolvency Risk Services	Insurance Bonding	60.00	60.00	0.00
BPU Chartered Accountants	Accountancy Fees	350.00	350.00	0.00

Category two disbursements of £2.00 relates to printing have been incurred during the period covered by this report, of which those disbursements have not been repaid.

In accordance with Statement of Insolvency Practice 9, I attach a time cost summary at Appendix 2 to this report.

6. Outcome For Creditors

6.1 Fixed charge holders

There are no fixed charge holders.

6.2 Preferential creditors

There are no preferential creditors.

6.3 Floating charge holder

There are no floating charge holders.

6.4 Unsecured creditors

We were not aware of any unsecured creditors claims as the company has settled any creditors ahead of this liquidation.

As in any liquidation, in a members' Voluntary Liquidation, creditors are required to prove their claims and the liquidator must examine the proofs and the particulars of the claims and admit them, in whole or in part or reject them. The liquidator must then settle the creditors in priority (Secured, Preferential then unsecured).

The statement of the Company's Assets and Liabilities did not account for any creditors. Notices were put in the London Gazette for any creditors to make any such claim.

No third party creditors claims were received during the course of the liquidation, however, an interim claim has been received from HM Revenue & Customs for tax due on the director loan account. As this has been repaid, this liability will be offset.

7. Distribution to Members

A distribution to the members took effect immediately with an indemnity received from the shareholder for any creditors' claims. Distributions made are as follows:

- Distribution of £37,843.44 has been made during this period which equates to £37,843.44 per share.

Members Rights

Pursuant to Rule 18.9 of the Insolvency Rules 2016, any member with at least 5% in value of the total voting rights of all the members having the right to vote at general meetings of the company, can request, in writing that I provide further information about our remuneration or expenses which have been detailed in this progress report.

Pursuant to Rule 18.34 of the Insolvency Rules 2016, any member with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or a member with the permission of the court, may within 8 weeks of receipt of this report make an application to court on the grounds that the remuneration charged or the expenses incurred as set out in this progress report are excessive or inappropriate.

8. Assets remaining to be realised

There are no assets remaining to be realised in this liquidation.


All assets have been identified, realised and distributed accordingly.

9. Conclusion

Clearance has not been received from H M Revenue & Customs as we are dealing with the offset of tax due on the loan account.

Once this has been agreed, and clearance received, the liquidation will then be closed.

I will then write to you with an updated report and final meeting notice.


Michelle Williams
F.C.C.A., M.A.B.R.P
Liquidator

Insolvency Practitioner licensed in the United Kingdom by the Association of Chartered Certified Accountants

Dated: 21st October 2019

Coles Anaesthetics Limited
(In Members Voluntary Liquidation)

Liquidators' abstract of Receipts and Payments for the period

28th August 2018 to 27th August 2019

	Declaration of Solvency	28/08/2018 to 27/08/2019 £	Total £
Receipts			
Cash at Bank	0.00	0.00	0.00
Loans and Advances	63053.00	41058.00	41058.00
Bank interest	0.00	0.23	0.23
VAT payable	0.00	0.00	0.00
		<u>41058.23</u>	<u>41058.23</u>
Payments			
Statutory advertising		253.80	253.80
Liquidators Fees		2000.00	2000.00
Category 2 disbursements		0.00	0.00
Bonding		60.00	60.00
Accountancy Fees		350.00	350.00
Corporation Tax		0.00	0.00
VAT Paid		520.76	520.76
		<u>3184.56</u>	<u>3184.56</u>
Cash at Bank		30.23	30.23
Shareholders Capital Distribution		37843.44	37843.44
		<u>41058.23</u>	<u>41058.23</u>

Coles Anaesthetics Ltd
From 28th August 2018 to 27th August 2019

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants and Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin and planning	1.20	1.50	0.00	0.20	2.90	753.50	259.83
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	1.60	1.00	0.00	0.00	2.60	550.50	211.73
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total hours	2.80	2.50	0.00	0.20	5.50	1,304.00	237.09
Total fees claimed						2,000.00	