

Coles Anaesthetics Limited

Abbreviated Accounts for the Year Ended 30 September 2015

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Coles Anaesthetics Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Coles Anaesthetics Limited for the year ended 30 September 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Coles Anaesthetics Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Coles Anaesthetics Limited and state those matters that we have agreed to state to the director of Coles Anaesthetics Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Coles Anaesthetics Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Coles Anaesthetics Limited. You consider that Coles Anaesthetics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Coles Anaesthetics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BPU Limited
Chartered Accountants

30 June 2016

Abbreviated Balance Sheet
30 September 2015

| | | 2015 | | 2014 | |
|--|-------|---------------|---------------|---------------|---------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 693 | | 707 |
| CURRENT ASSETS | | | | | |
| Debtors | | 14,242 | | 5,576 | |
| Cash at bank | | <u>44,544</u> | | <u>32,614</u> | |
| | | 58,786 | | 38,190 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>7,435</u> | | <u>6,547</u> | |
| NET CURRENT ASSETS | | | <u>51,351</u> | | <u>31,643</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>52,044</u> | | <u>32,350</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss account | | | <u>52,043</u> | | <u>32,349</u> |
| SHAREHOLDERS' FUNDS | | | <u>52,044</u> | | <u>32,350</u> |

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 September 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 June 2016 and were signed by:

P Coles - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net invoiced sales of services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% straight line

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------|
| COST | |
| At 1 October 2014 | 3,998 |
| Additions | 559 |
| At 30 September 2015 | <u>4,557</u> |
| DEPRECIATION | |
| At 1 October 2014 | 3,291 |
| Charge for year | 573 |
| At 30 September 2015 | <u>3,864</u> |
| NET BOOK VALUE | |
| At 30 September 2015 | <u>693</u> |
| At 30 September 2014 | <u>707</u> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2015 £ | 2014 £ |
|---------|----------|-------------------|-----------|-----------|
| 1 | Ordinary | £1 | <u>1</u> | <u>1</u> |

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2015

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2015 and 30 September 2014:

| | 2015 £ | 2014 £ |
|--------------------------------------|---------------|--------------|
| P Coles | | |
| Balance outstanding at start of year | 1,714 | 3,609 |
| Amounts advanced | 10,054 | - |
| Amounts repaid | - | (1,895) |
| Balance outstanding at end of year | <u>11,768</u> | <u>1,714</u> |

The overdrawn directors' loan account was partly repaid within 9 months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.