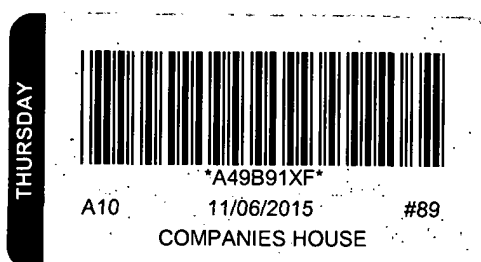


Company Registration No. 07771310 (England and Wales)

CRISPIAN RILEY-SMITH FINE ARTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014



CRISPIAN RILEY-SMITH FINE ARTS LIMITED

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CRISPIAN RILEY-SMITH FINE ARTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		1,025		1,367
Current assets					
Stocks		39,103		43,875	
Debtors		4,500		-	
Cash at bank and in hand		100		101	
		43,703		43,976	
Creditors: amounts falling due within one year		(44,191)		(41,228)	
Net current (liabilities)/assets			(488)		2,748
Total assets less current liabilities			537		4,115
Provisions for liabilities			(205)		(273)
			332		3,842
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			232		3,742
Shareholders' funds			332		3,842

For the financial year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 June 2015

C W J Riley-Smith
Director



Company Registration No. 07771310

CRISPIAN RILEY-SMITH FINE ARTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	10% straight line
Fixtures, fittings & equipment	25% straight line

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 October 2013 & at 30 September 2014	2,468
Depreciation	
At 1 October 2013	1,101
Charge for the year	342
At 30 September 2014	1,443
Net book value	
At 30 September 2014	1,025
At 30 September 2013	1,367

CRISPIAN RILEY-SMITH FINE ARTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<u>100</u>	<u>100</u>