

Company Registration No. 07771310 (England and Wales)

CRISPIAN RILEY-SMITH FINE ARTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

SATURDAY



A67TKN3L

A10

03/06/2017

#399

COMPANIES HOUSE

CRISPIAN RILEY-SMITH FINE ARTS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

CRISPIAN RILEY-SMITH FINE ARTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		3,221		2,177
Current assets					
Stocks		24,606		36,547	
Debtors		5,084		36,788	
Cash at bank and in hand		100		100	
		29,790		73,435	
Creditors: amounts falling due within one year		(50,818)		(74,076)	
Net current liabilities			(21,028)		(641)
Total assets less current liabilities			(17,807)		1,536
Provisions for liabilities			(644)		(435)
			(18,451)		1,101
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(18,551)		1,001
Shareholders' funds			(18,451)		1,101

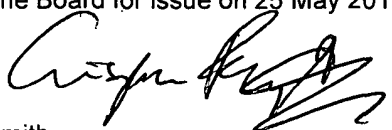
For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 May 2017



C W J Riley-Smith
Director

Company Registration No. 07771310

CRISPIAN RILEY-SMITH FINE ARTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	10% straight line
Fixtures, fittings & equipment	25% straight line

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2015	4,086
Additions	1,642
	<hr/>
At 30 September 2016	5,728
	<hr/>
Depreciation	
At 1 October 2015	1,909
Charge for the year	598
	<hr/>
At 30 September 2016	2,507
	<hr/>
Net book value	
At 30 September 2016	3,221
	<hr/> <hr/>
At 30 September 2015	2,177
	<hr/> <hr/>

CRISPIAN RILEY-SMITH FINE ARTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<u>100</u>	<u>100</u>