

Company Registration No 07771310 (England and Wales)

CRISPIAN RILEY-SMITH FINE ARTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2012

WEDNESDAY



A20 26/06/2013 #171
COMPANIES HOUSE

CRISPIAN RILEY-SMITH FINE ARTS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

CRISPIAN RILEY-SMITH FINE ARTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2012

	Notes	2012 £	£
Fixed assets			
Tangible assets	2		1,823
Current assets			
Stocks		43,073	
Debtors		1,200	
Cash at bank and in hand		3,633	
		<u>47,906</u>	
Creditors amounts falling due within one year		<u>(31,734)</u>	
Net current assets			<u>16,172</u>
Total assets less current liabilities			<u>17,995</u>
Provisions for liabilities			<u>(486)</u>
			<u>17,509</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>17,409</u>
Shareholders' funds			<u>17,509</u>

For the financial period ended 30 September 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 14 May 2013


C W J Riley-Smith
Director

Company Registration No 07771310

CRISPIAN RILEY-SMITH FINE ARTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	10% straight line
Fixtures, fittings & equipment	25% straight line

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets £
Cost	
At 13 September 2011	-
Additions	2,468
At 30 September 2012	2,468
Depreciation	
At 13 September 2011	-
Charge for the period	645
At 30 September 2012	645
Net book value	
At 30 September 2012	1,823

CRISPIAN RILEY-SMITH FINE ARTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2012

3	Share capital	2012
		£
	Allotted, called up and fully paid	
	100 Ordinary of £1 each	100
		<u>100</u>

During the period 100 ordinary shares of £1 each were allotted and fully paid at par for cash consideration to provide additional working capital