

**R M Tyres (Strood) Limited**

**Unaudited Financial Statements for the Year Ended 31 March 2023**

Aggarwal & Co Limited  
Chartered Accountants  
5 London Road  
Rainham  
Gillingham  
Kent  
ME8 7RG

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for the Year Ended 31 March 2023**

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**R M Tyres (Strood) Limited**  
**Company Information**  
**for the Year Ended 31 March 2023**

**DIRECTORS:**

B R May  
P E May

**REGISTERED OFFICE:**

3 - 5 London Road  
Rainham  
Gillingham  
Kent  
ME8 7RG

**BUSINESS ADDRESS:**

Maritime Close  
Medway City Estate  
Strood  
Kent  
ME2 4DJ

**REGISTERED NUMBER:**

07771278 (England and Wales)

**ACCOUNTANTS:**

Aggarwal & Co Limited  
Chartered Accountants  
5 London Road  
Rainham  
Gillingham  
Kent  
ME8 7RG

**R M Tyres (Strood) Limited (Registered number: 07771278)**

**Statement of Financial Position  
31 March 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		9,129		11,411
Tangible assets	5		<u>43,596</u>		<u>46,823</u>
			52,725		58,234
<b>CURRENT ASSETS</b>					
Inventories		39,577		45,949	
Debtors	6	37,363		21,172	
Cash at bank and in hand		<u>156,468</u>		<u>121,919</u>	
		233,408		189,040	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>116,782</u>		<u>82,043</u>	
<b>NET CURRENT ASSETS</b>			<u>116,626</u>		<u>106,997</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			169,351		165,231
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(14,643)		(20,060)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(7,796)</u>		<u>(8,302)</u>
<b>NET ASSETS</b>			<u>146,912</u>		<u>136,869</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			105		103
Retained earnings			<u>146,807</u>		<u>136,766</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>146,912</u>		<u>136,869</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**R M Tyres (Strood) Limited (Registered number: 07771278)**

**Statement of Financial Position - continued**  
**31 March 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 August 2023 and were signed on its behalf by:

B R May - Director

P E May - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 March 2023

The presentation currency of the financial statements is the Pound Sterling (£).

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2022 - 13 ) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2022	
and 31 March 2023	<u>53,257</u>
<b>AMORTISATION</b>	
At 1 April 2022	41,846
Charge for year	<u>2,282</u>
At 31 March 2023	<u>44,128</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>9,129</u>
At 31 March 2022	<u>11,411</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2022	134,606
Additions	9,268
At 31 March 2023	<u>143,874</u>
<b>DEPRECIATION</b>	
At 1 April 2022	87,783
Charge for year	12,495
At 31 March 2023	<u>100,278</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>43,596</u>
At 31 March 2022	<u>46,823</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	34,548	18,423
Other debtors	2,815	2,749
	<u>37,363</u>	<u>21,172</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Bank loans and overdrafts	5,412	5,283
Trade creditors	43,866	27,899
Taxation and social security	62,205	44,006
Other creditors	5,299	4,855
	<u>116,782</u>	<u>82,043</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023 £	2022 £
Bank loans	<u>14,643</u>	<u>20,060</u>

9. **LEASING AGREEMENTS**

The company had total commitments under non-cancellable operating leases of £2,000.

10. **LEGAL CHARGE**

The company's bankers hold fixed and floating charges over all its property or undertaking in relation to guarantees pledged for Maritime Investments (Kent) Ltd, an entity in which a director has a beneficial interest.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.