

# AAPC Direct Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2014

CheapAccounting.co.uk  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
AAPC Direct Ltd  
for the Year Ended 30 November 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of AAPC Direct Ltd for the year ended 30 November 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of AAPC Direct Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of AAPC Direct Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AAPC Direct Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that AAPC Direct Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of AAPC Direct Ltd. You consider that AAPC Direct Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of AAPC Direct Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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30 September 2015

**AAPC Direct Ltd**  
**(Registration number: 07771099)**  
**Abbreviated Balance Sheet at 30 November 2014**

|                                                | Note     | 2014<br>£ | 2013<br>£ |
|------------------------------------------------|----------|-----------|-----------|
| <b>Fixed assets</b>                            |          |           |           |
| Tangible fixed assets                          |          | 501       | 752       |
| <b>Current assets</b>                          |          |           |           |
| Debtors                                        |          | 9,729     | 8,273     |
| Cash at bank and in hand                       |          | 269       | 1,594     |
|                                                |          | 9,998     | 9,867     |
| Creditors: Amounts falling due within one year |          | (9,498)   | (11,932)  |
| Net current assets/(liabilities)               |          | 500       | (2,065)   |
| Net assets/(liabilities)                       |          | 1,001     | (1,313)   |
| <b>Capital and reserves</b>                    |          |           |           |
| Called up share capital                        | <u>3</u> | 100       | 100       |
| Profit and loss account                        |          | 901       | (1,413)   |
| Shareholders' funds/(deficit)                  |          | 1,001     | (1,313)   |

For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 30 September 2015

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Seyedamir Amiri-Ghahfarokhi  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**AAPC Direct Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 30 November 2014**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Going concern**

The financial statements have been prepared on a going concern basis notwithstanding the excess of liabilities over assets as the director believes the beneficial owners will continue to make funds available to enable the company to meet liabilities as and when they fall due. The director has no reason to believe that financial support will not continue in the future and considered it appropriate to adopt a going concern basis. The accounts do not contain any adjustments that would be necessary should this basis not be appropriate.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| <b>Asset class</b> | <b>Depreciation method and rate</b> |
|--------------------|-------------------------------------|
| Office Equipment   | 33% Reducing Balance                |

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**AAPC Direct Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 30 November 2014**  
*..... continued*

**2 Fixed assets**

|                       | <b>Tangible assets</b> | <b>Total</b> |
|-----------------------|------------------------|--------------|
|                       | <b>£</b>               | <b>£</b>     |
| <b>Cost</b>           |                        |              |
| At 1 December 2013    | 1,128                  | 1,128        |
| At 30 November 2014   | 1,128                  | 1,128        |
| <b>Depreciation</b>   |                        |              |
| At 1 December 2013    | 376                    | 376          |
| Charge for the year   | 251                    | 251          |
| At 30 November 2014   | 627                    | 627          |
| <b>Net book value</b> |                        |              |
| At 30 November 2014   | 501                    | 501          |
| At 30 November 2013   | 752                    | 752          |

**3 Share capital**

**Allotted, called up and fully paid shares**

|                     | <b>2014</b> |          | <b>2013</b> |          |
|---------------------|-------------|----------|-------------|----------|
|                     | <b>No.</b>  | <b>£</b> | <b>No.</b>  | <b>£</b> |
| Ordinary of £1 each | 100         | 100      | 100         | 100      |

**4 Related party transactions**

**Director's advances and credits**

|                                       | <b>2014</b>                | <b>2014</b>   | <b>2013</b>                | <b>2013</b>   |
|---------------------------------------|----------------------------|---------------|----------------------------|---------------|
|                                       | <b>Advance/<br/>Credit</b> | <b>Repaid</b> | <b>Advance/<br/>Credit</b> | <b>Repaid</b> |
|                                       | <b>£</b>                   | <b>£</b>      | <b>£</b>                   | <b>£</b>      |
| <b>Seyedamir Amiri-Ghahfarokhi</b>    |                            |               |                            |               |
| Interest free loan to the company     | -                          | 1,026         | -                          |               |
| Loan from the Company at 4% per annum | 5,548                      | -             | -                          |               |
|                                       | 5,548                      | -             | 1,026                      | -             |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.