

# AAPC Direct Ltd

Director's Report and Unaudited Financial Statements,

for the Period from 12 September 2011 to 30 November 2012

CheapAccounting.co.uk  
Link House  
Knightrider Court  
Knightrider Street  
Maidstone  
Kent  
ME15 6LU

**AAPC Direct Ltd**  
**Director's Report for the Period from 12 September 2011 to 30 November 2012**

The director presents his report and the unaudited financial statements for the period from 12 September 2011 to 30 November 2012.

**Incorporation**

The company was incorporated and commenced trading on 12 September 2011 .

**Director of the company**

The director who held office during the period was as follows:

Seyedamir Amiri-Ghahfarokhi (appointed 12 September 2011)

**Principal activity**

The principal activity of the company is IT Support.

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 10 June 2013 and signed on its behalf by:

.....  
Seyedamir Amiri-Ghahfarokhi  
Director

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
AAPC Direct Ltd  
for the Period Ended 30 November 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of AAPC Direct Ltd for the period ended 30 November 2012 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of AAPC Direct Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of AAPC Direct Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AAPC Direct Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that AAPC Direct Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of AAPC Direct Ltd. You consider that AAPC Direct Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of AAPC Direct Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

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10 June 2013

**AAPC Direct Ltd**  
**Profit and Loss Account for the Period from 12 September 2011 to 30 November 2012**

	Note	12 September 2011 to 30 November 2012 £
Turnover		54,182
Cost of sales		<u>(15,292)</u>
Gross profit		38,890
Administrative expenses		<u>(19,576)</u>
Operating profit	<u>2</u>	<u>19,314</u>
Profit on ordinary activities before taxation		19,314
Tax on profit on ordinary activities	<u>4</u>	<u>(3,863)</u>
Profit for the financial period	<u>9</u>	<u><u>15,451</u></u>

The notes on pages 5 to 8 form an integral part of these financial statements.

**AAPC Direct Ltd**  
**(Registration number: 07771099)**  
**Balance Sheet at 30 November 2012**

	Note	30 November 2012 £
<b>Current assets</b>		
Debtors	<u>5</u>	6,458
Cash at bank and in hand		<u>669</u>
		7,127
Creditors: Amounts falling due within one year	6	<u>(6,576)</u>
Net assets		<u><u>551</u></u>
<b>Capital and reserves</b>		
Called up share capital	<u>7</u>	100
Profit and loss account	9	<u>451</u>
Shareholders' funds		<u><u>551</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the director on 10 June 2013

.....  
Seyedamir Amiri-Ghahfarokhi  
Director

The notes on pages 5 to 8 form an integral part of these financial statements.

**AAPC Direct Ltd**  
**Notes to the Financial Statements for the Period from 12 September 2011 to 30 November 2012**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Operating profit**

Operating profit is stated after charging:

**12 September  
2011 to 30  
November 2012  
£**

**3 Director's remuneration**

The director's remuneration for the period was as follows:

**12 September  
2011 to 30  
November 2012  
£**

Remuneration

5,440

**AAPC Direct Ltd**  
**Notes to the Financial Statements for the Period from 12 September 2011 to 30 November 2012**  
..... *continued*

**4                      Taxation**

**Tax on profit on ordinary activities**

**12 September  
2011 to 30  
November 2012  
£**

**Current tax**

Corporation tax charge

3,863

**5                      Debtors**

**30 November  
2012  
£**

Trade debtors

4,693

Other debtors

1,765

6,458

**6      Creditors: Amounts falling due within one year**

**30 November  
2012  
£**

Trade creditors

1,269

Corporation tax

3,862

Other taxes and social security

1,445

6,576

**AAPC Direct Ltd**  
**Notes to the Financial Statements for the Period from 12 September 2011 to 30 November 2012**  
*..... continued*

**7 Share capital**

**Allotted, called up and fully paid shares**

<b>30 November 2012</b>	
<b>No.</b>	<b>£</b>
Ordinary of £1 each	100
	<u>100</u>

**8 Dividends**

	<b>30 November 2012 £</b>
<b>Dividends paid</b>	
Current period interim dividend paid	<u>15,000</u>

**9 Reserves**

	<b>Profit and loss account £</b>	<b>Total £</b>
Profit for the period	15,451	15,451
Dividends	<u>(15,000)</u>	<u>(15,000)</u>
At 30 November 2012	<u>451</u>	<u>451</u>

**10 Related party transactions**

**Director's advances and credits**

	<b>12 September 2011 to 30 November 2012</b>	<b>12 September 2011 to 30 November 2012</b>
	<b>Advance/ Credit £</b>	<b>Repaid £</b>
<b>Seyedamir Amiri-Ghahfarokhi</b>		
Loan at 4% per annum	1,765	-
	<u>1,765</u>	<u>-</u>



**AAPC Direct Ltd****Notes to the Financial Statements for the Period from 12 September 2011 to 30 November 2012**

..... *continued*

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The company is controlled by the director who owns 100% of the called up share capital.

**AAPC Direct Ltd**  
**Detailed Profit and Loss Account for the Period from 12 September 2011 to 30 November 2012**

	12 September 2011 to 30 November 2012
	£                      £
Turnover (analysed below)	54,182
Cost of sales (analysed below)	( 15,292 )
Gross profit	<u>38,890</u>
<b>Administrative expenses</b>	
Employment costs (analysed below)	(6,151)
Establishment costs (analysed below)	(4,294)
General administrative expenses (analysed below)	<u>(9,131)</u>
	( 19,576 )
Profit on ordinary activities before taxation	<u><u>19,314</u></u>

This page does not form part of the statutory financial statements

**AAPC Direct Ltd**  
**Detailed Profit and Loss Account for the Period from 12 September 2011 to 30 November 2012**

**30 November 2012**

**£**

**Turnover**

Sales	54,182
	<u>54,182</u>

**Cost of sales**

Purchases	13,980
Direct costs	1,299
Freight and carriage	13
	<u>15,292</u>

**Employment costs**

Wages and salaries	288
Directors remuneration	5,440
Travelling	423
	<u>6,151</u>

**Establishment costs**

Rent	4,164
Repairs and renewals	130
	<u>4,294</u>

**General administrative expenses**

Telephone and fax	1,031
Printing, postage and stationery	999
Charitable donations	122
Legal and professional fees	10
Motor expenses	1,941
Promotional expenses	420
Bad debts written off	4,608
	<u>9,131</u>

This page does not form part of the statutory financial statements

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