

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

07770756

Name of Company

666 Media Ltd

/ We

Natalie Hughes, Skull House Lane, Appley Bridge, Wigan, WN6 9DW

Anthony Benjamin Fisher, Skull House Lane, Appley Bridge, Wigan, WN6 9DW

Note: The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1. give notice that a general meeting of the company was duly ~~held on~~/summoned for 12 April 2017 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting;

2. give notice that a meeting of the creditors of the company was duly ~~held on~~/summoned for 12 April 2017 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~/no quorum was present at the meeting.

The meeting was held at Focus Insolvency Group, Skull House Lane, Appley Bridge, Wigan, WN6 9DW

The winding up covers the period from 28 April 2016 (opening of winding up) to the final meeting (close of winding up).

The outcome of any meeting (including any resolutions passed) was as follows:

'That the Joint Liquidators' final Receipts and Payments Account be agreed'

'That the Joint Liquidators be released from office and all duties.'

Signed

Natalie Hughes

Date 12 April 2017

Debtfocus
Skull House Lane
Appley Bridge
Wigan
WN6 9DW

Ref: X1617/NH/JH

SATURDAY



A64ENW35

A19

15/04/2017

#223


COMPANIES HOUSE

666 Media Ltd
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 28 April 2016 To 12 April 2017

S of A £		£	£
	ASSET REALISATIONS		
2,500.00	Cash at Bank	2,500.00	
	Bank Interest Gross	0.08	
			2,500.08
	COST OF REALISATIONS		
	Preparation of S. of A.	2,083.33	
	Liquidator's Fees	195.25	
	Statutory Advertising	221.50	
			(2,500.08)
	PREFERENTIAL CREDITORS		
(6,286.00)	Employee Arrears/Hol Pay	NIL	
			NIL
	FLOATING CHARGE CREDITORS		
(29,000.00)	Natwest Bank Plc	NIL	
			NIL
	UNSECURED CREDITORS		
(147,580.55)	Trade & Expense Creditors	NIL	
(18,657.00)	Employees	NIL	
(30,000.00)	Andrew Green - Director	NIL	
(2,929.11)	HM Revenue & Customs PAYE/NIC/C	NIL	
			NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	
			NIL
(231,953.66)			NIL

REPRESENTED BY

NIL


Natalie Hughes
Joint Liquidator

666 MEDIA LTD ~ IN LIQUIDATION

MINUTES OF FINAL MEETING OF MEMBERS HELD AT THE OFFICES OF FOCUS INSOLVENCY GROUP, SKULL HOUSE LANE, APPLEY BRIDGE, WIGAN, LANCASHIRE, WN6 9EU ON 12 APRIL 2017 AT 11.00 AM


The following resolutions were considered :

'That the Liquidators' final Receipts and Payments Account be agreed'

'That the Liquidators be released from office and all duties.'

No members were present in person or by proxy. Natalie Hughes, MIPA, MABRP of Focus Insolvency Group was present at the meeting.

No quorum was present at the meeting of the members and as such the making of the return, in respect of the meeting, are complied with.



Natalie Hughes
Chairman

Dated: 12 April 2017

666 MEDIA LTD – IN LIQUIDATION

MINUTES OF FINAL MEETING OF CREDITORS HELD AT THE OFFICES OF FOCUS INSOLVENCY GROUP, SKULL HOUSE LANE, APPLEY BRIDGE, WIGAN, LANCASHIRE, WN6 9DW ON 12 APRIL 2017 AT 11:15 AM

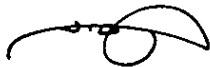
The following resolutions were considered :

'That the Joint Liquidators' final Receipts and Payments Account be agreed'

'That the Joint Liquidators be released from office and all duties.'

No creditors were present in person or by proxy. Natalie Hughes, MIPA, MABRP of Focus Insolvency Group was present at the meeting.

No quorum was present at the meeting of the creditors and as such the making of the return, in respect of the meeting, are complied with.



Natalie Hughes
Chairman

Dated: 12 April 2017

Natalie Hughes and Anthony Benjamin Fisher appointed Joint Liquidators on 28 April 2016

666 MEDIA LTD – IN LIQUIDATION

Final Report and account of the Joint Liquidator Pursuant to Section 106 of the Insolvency Act 1986

Period: 28 April 2016 to 12 April 2017

Contents

- Company and Joint Liquidator's details
 - Receipts and payments account
 - Creditor claims
 - Other relevant information
 - Conclusion
 - Appendices:
 1. Joint Liquidator's final account of receipts and payments for the period from 28 April 2016 to 12 April 2017 with Statement of Affairs comparative.
 2. Creditor Claims Summary Report.
 3. Joint Liquidator's time costs and expenses.
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1. COMPANY AND JOINT LIQUIDATOR'S DETAILS

Date of Incorporation	12 September 2011
Company Number	07770756
Date of appointment of Joint Liquidator	28 April 2016
Registered Office and Centre of Main Interest	Formerly: Unit 7 The Business Centre Barlow Drive Winsford CW7 2GN Current: c/o Focus Insolvency Group Skull House Lane Appley Bridge Wigan WN6 9EU
Trading address	Unit 7 The Business Centre Barlow Drive Winsford CW7 2GN
Nature of Business	Online retailer

This report is issued under the provisions of Section 106 of the Insolvency Act 1986.

2. RECEIPTS AND PAYMENTS ACCOUNT

Attached at Appendix 1 is my final account of receipts and payments from the commencement of the winding-up to 12 April 2017.

My comments on items appearing in the account are as follows:-

ASSET REALISATIONS

Fixtures & Fittings & Stock

Prior to the appointment of Joint Liquidators, the Company's assets were valued by independent agents, JPS Chartered Surveyors. Agents advised the assets held a value of £400 and £2,000 respectively.

The Company's assets were sold prior to Liquidation on Agents recommendation. Agent's held £1,500 including VAT and Focus Insolvency Group received £1,000 from the Director. For the purpose of our report this was noted as Cash at Bank.

In accordance with Statement of Insolvency Practice No.13 (SIP13), I would advise you that the following assets were sold to a director of the Company:

SIP 13- Disclosure of related party transactions between 666 Media Ltd and Andrew David Green

Date of transaction:	15 April 2016
Assets Involved	Fixtures & Fittings and Stock
Nature of Transaction	Purchase of Company assets
Consideration	£2,500 incl VAT
Date of payment	22 April 2016
Counterparty	Andrew David Green
Connected party relationship	Director
Advisor to vendor (if prior to appointment)	JPS Chartered Surveyors
Office holders decisions reached	Recommendation to accept offer by JPS Chartered Surveyors Limited

No other assets have been identified.

Other

I have earned bank interest of £0.08.

PAYMENTS

The liquidator has discharged the following Category 1 disbursements to date:

Description

Bonding (to be recovered)	£ 30.00
Statutory Advertising	<u>£ 221.50</u>
TOTAL	£ 251.50

All other payments have been made in accordance with the rules and regulations generally as to the payment of costs and expenses in the Liquidation and are detailed within Appendix 1. Details of the Liquidator's Remuneration are detailed in Section 4 below.

3. CREDITOR CLAIMS

Secured Creditor Claims

NatWest Bank Plc hold a fixed and floating charge over company assets dated 26 January 2012. No asset realisations are available under the fixed and floating charge and no distribution is payable.

Preferential Creditor Claims

Preferential claims as per the Statement of Affairs were estimated at £6,286.00. I am in receipt of the preferential claim received from the Redundancy Payment Office in respect of the employee claims for arrears of pay and outstanding holiday pay. Preferential claims received in this matter total £2,640.76.

There are insufficient funds to make a dividend payment to preferential creditors in this matter.

Unsecured Creditor Claims

Attached at Appendix 2 is a schedule of agreed claims to date. No dividend is payable to any class of creditor in this matter.

Distributions

I am unable to declare any dividend as the funds realised have been used for defraying the expenses of the administration of the estate.

4. OTHER RELEVANT INFORMATION

Investigation

You may be aware that a Liquidator has a duty to investigate generally the affairs of an insolvent company to determine its property and liabilities and to identify any actions which could lead to the recovery of funds. In addition, a Liquidator is also required to consider the conduct of the Company's Directors and to make an appropriate submission to the Directors Disqualification Unit of the Department for Business, Innovation & Skills as required.

I can confirm that I have discharged my duties in this regard. However, if any creditor wishes to raise any concerns, then please do so in writing.

Joint Liquidators' remuneration

At the meeting of creditors my statement of affairs fee was agreed at £2,500 including VAT, which has been paid in full. Creditors will recall that at the meeting of creditors a resolution was passed authorising the Joint Liquidators to be remunerated on a time cost basis.

Total time spent to date on this assignment amounts to 35.70 hours at an average charge out rate of £191.32 per hour resulting in total time costs to date of £6,830. Liquidator's fees of £195.25 plus VAT have been drawn to date.

VAT Receivable monies will be utilised towards the outstanding statement of affairs fees and costs of the liquidation and the remaining balance will be written off.

The following further information as regards time costs and expenses is set out at Appendix 3:

- Focus Insolvency Group policy for re-charging expenses and charge out rates.
- Narrative summary of time costs incurred and summary by staff grade and work activity.
- A creditors guide to Liquidator's fees.

Creditors' rights

Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidators provide further information about their remuneration or expenses which have been itemised in this report.

Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this report make an application to court on the grounds that the basis fixed for the Liquidators' remuneration, the remuneration charged or the expenses incurred by the Liquidators as set out in this progress report are excessive.

5. CONCLUSION

This report together with the final meetings of members and creditors will conclude my administration.



Natalie Hughes MIPA, MABRP
Joint Liquidator

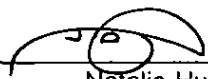
Dated: 12 April 2017

666 MEDIA LTD - IN LIQUIDATION

JOINT LIQUIDATOR'S FINAL ACCOUNT OF RECEIPTS AND PAYMENTS FOR THE PERIOD FROM 28 APRIL 2016 TO 12 APRIL 2017 WITH STATEMENT OF AFFAIRS COMPARITIVE.

**666 Media Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
To 12/04/2017**

S of A £		£	£
	ASSET REALISATIONS		
2,500.00	Cash at Bank	2,500.00	
	Bank Interest Gross	0.08	
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	COST OF REALISATIONS		
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(30,000.00)	Andrew Green - Director	NIL	
(2,929.11)	HM Revenue & Customs PAYE/NIC/C	NIL	
			NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	
			NIL
(231,953.66)			NIL
	REPRESENTED BY		
			NIL

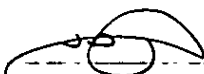

 Natalie Hughes
 Joint Liquidator

Debtfocus
666 Media Ltd
Creditor Claims Summary Report

Key	Name	Rep. By	S of A £	Claim £	Agreed Claim £
CA00	Alpahabet (GB) Limited		564.16	0.00	0.00
CA01	Technicolor Distirubtion Services		4,021.30	0.00	0.00
CA02	Astra Heating Services		357.60	0.00	0.00
CA03	Arvalo Limited		1.00	0.00	0.00
CB00	Bennett Brooks		1.00	0.00	0.00
CB01	BRITISH TELECOM BUSINESS BTB62842		115.20	360.31	360.31 (U)
CC00	Cheshire West & Chester		4,452.04	4,667.52	4,667.52 (U)
CC01	Cinram Logistics UK Ltd		5,349.84	5,349.84	5,349.84 (U)
CC02	Cokem International Ltd		1.00	0.00	0.00
CC03	Crescent Marketing Inc		1.00	0.00	0.00
CC04	Centresoft		1.00	0.00	0.00
CD00	Duke Marketing Ltd		4,290.21	4,290.21	4,290.21 (U)
CE00	Entertainment One UK Ltd		1.00	0.00	0.00
CE01	Entertainment Alliance (UK) Ltd		5,408.79	0.00	0.00
CE02	ESP Security Systems Ltd		396.00	0.00	0.00
CE03	The National Insurance Fund CN00043322		24,943.00	19,142.75	16,501.99 (U) 2,640.76 (P)
CF00	FedEx		15,333.33	0.00	0.00
CF01	Fremantle Media Ltd		6,254.65	0.00	0.00
CG00	Gardeners Books Ltd		2,008.29	0.00	0.00
CG01	Andrew Green		30,000.00	30,000.00	30,000.00 (U)
CH00	HM Revenue & Customs		2,929.11	7,924.51	7,924.51 (U)
CI00	Iwoca Ltd		20,438.65	20,821.14	20,821.14 (U)
CK00	Koch Media Ltd		81.13	0.00	0.00
CL00	Lil Packaging Ltd		1,515.39	1,515.39	1,515.39 (U)
CM00	Moovies		1,126.26	0.00	0.00
CM01	UPS Limited L.GB.959392.188JL		0.00	0.00	0.00
CN00	Natwest		29,000.00	0.00	0.00
CN01	Natwest		0.00	0.00	0.00
CN02	RBS Commercial		0.00	4,703.52	4,703.52 (U)
CO00	Opus Energy		132.73	0.00	0.00
CP00	Priory Business Group		509.16	0.00	0.00
CR00	Royal Mail		3,812.48	5,171.54	5,171.54 (U)
CR01	Royal Electronics Inc		19,858.52	0.00	0.00
CS00	Sage (UK) Ltd		306.45	0.00	0.00
CS01	Signature Entertainment Ltd		108.49	108.49	108.49 (U)
CS02	Sita UK Ltd (Suez)		111.72	223.44	223.44 (U)
CT00	Tate Business Group		2,504.83	0.00	0.00
CU00	Univeral Pictures (UK) Ltd		2,351.06	2,351.06	2,351.06 (U)
CU01	UPS		14,664.27	0.00	0.00
CU02	United Utilities		1.00	0.00	Agreed Nil Claim
CV00	Visco Entertainment Inc		1.00	1,734.10	1,734.10 (U)
41 Entries Totalling			202,952.66	108,363.82	108,363.82

U - Unsecured
P - Preferential

Signature



666 MEDIA LTD– IN LIQUIDATION

JOINT LIQUIDATOR'S TIME COSTS AND EXPENSES

- a. Focus Insolvency Group policy for re-charging expenses and charge out rates;
- b. Summary of time costs incurred and summary by staff grade and work activity; and
- c. A Creditors' Guide to Liquidator's Fees can be downloaded at:

www.r3.org.uk/media/documents/technical_library/SIPS/SIP_9_EW_Nov_2011.pdf

Focus Insolvency Group

Fee Charging, Expenses and Disbursement Policy Statement – IVA/CVAs

Fee Charging Policy

In accordance with the provisions of the Statement of Insolvency Practice 9 ("SIP9"), the firm's current charge out rates applicable to this appointment, exclusive of VAT, are as follows:-

Grade of Staff	UP TO 31.12.2013 (£ per hour)	FROM 01.01.2014 – 31.07.2016 (£ per hour)	FROM 01.08.2016 (£ per hour)
Senior Partner	n/a	n/a	380
Partner	280	320	350
Manager	180	220	250
Administrator / Cashier	120	160	175
Support	n/a	n/a	110

Time is recorded in units of 0.10 of an hour (i.e. 6 minute units). Time billed is subject to Value Added Tax at the applicable rate.

Time spent by partners and insolvency staff in relation to the insolvency estate is charged to the estate.

Expenses and Disbursement Policy

Direct Expenses (Category 1 Disbursements)

Category 1 disbursements as defined by SIP 9, which can be specifically identified as relating to the administration of the case, will be charged to the estate at cost, with no uplift. These include, but are not limited, to such items as advertising, bonding and other insurance premiums and properly reimbursed expenses.

Indirect Expenses (Category 2 Disbursements)

Category 2 disbursements cannot, or cannot easily be directly identified as relating to the administration of the case, usually because there is an element of shared or allocated cost. These include stationery /photocopying, postage and travel.

Mileage is recovered at 40p per mile.

A creditors' guide to Office Holder's fees can be downloaded from the following site:-

[https://www.r3.org.uk/media/documents/publications/professional/Guide to Voluntary Arrangement Fees Nov2011.pdf](https://www.r3.org.uk/media/documents/publications/professional/Guide%20to%20Voluntary%20Arrangement%20Fees%20Nov2011.pdf)

Should you require a hard copy of this guide, please contact Focus Insolvency Group on 0800 157 7330.

Anthony Fisher MIPA, FABRP, Gary Birchall, MIPA, MABRP and Natalie Hughes MIPA, MABRP are all bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

Time Entry - SIP9 Time & Cost Summary

X1617 - 666 Media Ltd
Project Code: POST
To: 12/04/2017

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.00	0.00	0.00	5.20	5.20	835.00	160.58
Case Specific Matters	0.00	0.10	0.00	0.00	0.10	25.00	250.00
Cashier/ Banking	0.00	0.00	0.00	0.70	0.70	116.50	166.43
Creditors	1.30	0.60	0.00	7.40	9.30	1,783.00	191.72
Employees	0.00	0.00	0.00	3.80	3.80	612.50	161.18
Finalisation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	1.10	0.00	0.00	4.40	5.50	1,056.00	192.00
Legal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pensions	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.20	0.00	0.00	0.00	0.20	64.00	320.00
Reviews	1.00	0.00	0.00	1.70	2.70	671.50	248.70
Statutory	1.70	0.00	0.00	6.50	8.20	1,666.50	203.23
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	5.30	0.70	0.00	29.70	35.70	6,830.00	191.32
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	