

Registered number

07768869

Hi-Tide Fish & Chips Limited

Filleted Accounts

31 July 2023

Hi-Tide Fish & Chips Limited**Registered number:** 07768869**Balance Sheet****as at 31 July 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	19,802	26,400
Current assets			
Stocks		950	505
Debtors	4	26,788	10,971
Cash at bank and in hand		5	15,671
		<u>27,743</u>	<u>27,147</u>
Creditors: amounts falling due within one year	5	(39,582)	(37,442)
Net current liabilities		<u>(11,839)</u>	<u>(10,295)</u>
Total assets less current liabilities		<u>7,963</u>	<u>16,105</u>
Creditors: amounts falling due after more than one year	6	(7,167)	(15,167)
Net assets		<u><u>796</u></u>	<u><u>938</u></u>
Capital and reserves			
Called up share capital		4	4
Profit and loss account		792	934
Shareholders' funds		<u><u>796</u></u>	<u><u>938</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs L M Hawley
Director

Hi-Tide Fish & Chips Limited

Notes to the Accounts

for the year ended 31 July 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2023	2022
	Number	Number

Average number of persons employed by the company

5

5

3 Tangible fixed assets

**Plant and
machinery etc
£**

Cost

At 1 August 2022

89,010

At 31 July 2023

89,010

Depreciation

At 1 August 2022

62,610

Charge for the year

6,598

At 31 July 2023

69,208

Net book value

At 31 July 2023

19,802

At 31 July 2022

26,400

4 Debtors

2023

2022

£

£

Other debtors

26,788

10,971

5 Creditors: amounts falling due within one year

2023

2022

£

£

Bank loans and overdrafts

3,111

2,000

Obligations under finance lease and hire purchase contracts

5,958

6,000

Taxation and social security costs

26,913

25,842

Other creditors

3,600

3,600

39,582

37,442

6 Creditors: amounts falling due after one year

2023

2022

£

£

Bank loans

3,667

5,667

Obligations under finance lease and hire purchase contracts

3,500

9,500

7,167

15,167

7 Other information

Hi-Tide Fish & Chips Limited is a private company limited by shares and incorporated in England. Its registered office is:

Midshires House

Smeaton Close
Aylesbury
Buckinghamshire
HP19 8HL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.