

COMPANY NUMBER:
7768869

HI-TIDE FISH AND CHIPS LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016

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HI-TIDE FISH AND CHIPS LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016

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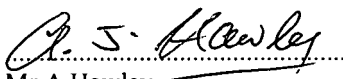
HI-TIDE FISH AND CHIPS LIMITED

ABBREVIATED BALANCE SHEET AT 31 JULY 2016

	Note	2016		2015	
		£	£	£	£
Fixed assets					
Tangible Assets	2		15,129		20,171
Current assets					
Debtors		602		10,259	
Cash at bank and in hand		7,728		5,295	
		<u>8,330</u>		<u>15,554</u>	
Creditors					
Due within one year		<u>(22,957)</u>		<u>(35,595)</u>	
Net current liabilities			<u>(14,627)</u>		<u>(20,041)</u>
Total assets less current liabilities			<u>502</u>		<u>130</u>
Net assets			<u>£ 502</u>		<u>£ 130</u>
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			498		126
Shareholders' funds			<u>£ 502</u>		<u>£ 130</u>

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on 16 March 2017 and signed on its behalf.


Mr A Hawley

The annexed notes form part of these financial statements.

HI-TIDE FISH AND CHIPS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	25% reducing balance basis
Motor vehicles	25% reducing balance basis

2. Tangible fixed assets

	Total £
Cost:	
At 1 August 2015	61,776
At 31 July 2016	61,776
Depreciation:	
At 1 August 2015	41,605
Charge for the year	5,042
At 31 July 2016	46,647
Net book value:	
At 31 July 2016	£15,129
At 31 July 2015	£20,171

HI-TIDE FISH AND CHIPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 JULY 2016

3. Share capital

	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	4	4
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