

Company Registration No. 07768817 (England and Wales)

ELITE ELECTRICAL SERVICES AND SOLUTIONS LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

ELITE ELECTRICAL SERVICES AND SOLUTIONS LTD

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ELITE ELECTRICAL SERVICES AND SOLUTIONS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		17,445		13,830
Current assets					
Debtors		2,557		612	
Cash at bank and in hand		12,467		34,054	
		<u>15,024</u>		<u>34,666</u>	
Creditors: amounts falling due within one year		<u>(29,728)</u>		<u>(40,947)</u>	
Net current liabilities			(14,704)		(6,281)
Total assets less current liabilities			<u>2,741</u>		<u>7,549</u>
Creditors: amounts falling due after more than one year			(4,666)		-
			<u>(1,925)</u>		<u>7,549</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(2,025)		7,449
Shareholders' funds			<u>(1,925)</u>		<u>7,549</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the 'small companies' regime.

Approved by the Board for issue on 27 July 2016

D C McNaughton
Director

Company Registration No. 07768817

ELITE ELECTRICAL SERVICES AND SOLUTIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Although the company had net liabilities of £1,925 at the balance sheet date, these accounts have been prepared on a going concern basis since the director continues to provide financial support as required to the company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Computer equipment	25% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	21,729
Additions	17,215
Disposals	(13,938)
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At 31 March 2016	25,006
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Depreciation	
At 1 April 2015	7,898
On disposals	(5,339)
Charge for the period	5,002
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At 31 March 2016	7,561
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Net book value	
At 31 March 2016	17,445
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At 31 March 2015	13,830
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ELITE ELECTRICAL SERVICES AND SOLUTIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

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