

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

FOR

AVIS INDIE ART LIMITED

THURSDAY



A49T368Q

A08

18/06/2015

#132

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |

AVIS INDIE ART LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2014

DIRECTOR:

M.A. Avis

REGISTERED OFFICE:

6, de Caldwell Drive,
Newark,
Nottinghamshire
NG24 4JS

REGISTERED NUMBER:

07765959 (England and Wales)

ACCOUNTANT:

David Pattinson
233, London Road, Balderton,
Newark, Nottinghamshire.
NG24 3HA

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2014

| | Notes | 2014 £ | 2013 £ |
|--|-------|-----------------------|---------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 15,222 | 17,296 |
| CURRENT ASSETS | | | |
| Stocks | | 46,060 | 45,773 |
| Debtors | | 699 | 21 |
| Cash at bank | | 149 | 819 |
| | | <u>46,908</u> | <u>46,613</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>70,314</u> | <u>59,370</u> |
| NET CURRENT LIABILITIES | | <u>(23,406)</u> | <u>(12,757)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(8,184)</u> | <u>4,539</u> |
| PROVISIONS FOR LIABILITIES | | <u>986</u> | <u>948</u> |
| NET (LIABILITIES)/ASSETS | | <u><u>(9,170)</u></u> | <u><u>3,591</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 1 | 1 |
| Profit and loss account | | <u>(9,171)</u> | <u>3,590</u> |
| SHAREHOLDERS' FUNDS | | <u><u>(9,170)</u></u> | <u><u>3,591</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 May 2015 and were signed by:



M.A. Avis - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 October 2013 | 22,891 |
| Additions | 590 |
| | <hr/> |
| At 30 September 2014 | 23,481 |
| | <hr/> |
| DEPRECIATION | |
| At 1 October 2013 | 5,595 |
| Charge for year | 2,664 |
| | <hr/> |
| At 30 September 2014 | 8,259 |
| | <hr/> |
| NET BOOK VALUE | |
| At 30 September 2014 | 15,222 |
| | <hr/> |
| At 30 September 2013 | 17,296 |
| | <hr/> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2014 £ | 2013 £ |
|---------|----------|-------------------|-----------|-----------|
| 1 | Ordinary | £1 | 1 | 1 |
| | | | <hr/> | <hr/> |