

REGISTERED NUMBER: 07765959 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

FOR

AVIS INDIE ART LIMITED

THURSDAY



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28/04/2016

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COMPANIES HOUSE

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FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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AVIS INDIE ART LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2015

DIRECTOR:

M.A. Avis

REGISTERED OFFICE:

6, de Caldwell Drive,
Newark,
Nottinghamshire
NG24 4JS

REGISTERED NUMBER:

07765959 (England and Wales)

ACCOUNTANT:

David Pattinson
233, London Road, Balderton,
Newark, Nottinghamshire.
NG24 3HA

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	12,217	15,222
CURRENT ASSETS			
Stocks		42,695	46,060
Debtors		171	699
Cash at bank		10,494	149
		<u>53,360</u>	<u>46,908</u>
CREDITORS			
Amounts falling due within one year		<u>79,865</u>	<u>70,314</u>
NET CURRENT LIABILITIES		<u>(26,505)</u>	<u>(23,406)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(14,288)</u>	<u>(8,184)</u>
PROVISIONS FOR LIABILITIES		-	986
NET LIABILITIES		<u>(14,288)</u>	<u>(9,170)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>(14,289)</u>	<u>(9,171)</u>
SHAREHOLDERS' FUNDS		<u>(14,288)</u>	<u>(9,170)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 April 2016 and were signed by:

M.A. Avis - Director



NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	
and 30 September 2015	23,481
DEPRECIATION	
At 1 October 2014	8,259
Charge for year	3,005
	11,264
At 30 September 2015	
NET BOOK VALUE	
At 30 September 2015	12,217
At 30 September 2014	15,222

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	1	1