

Registration number: 7765403

Expertqs Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2016



Expertqs Limited

Contents

Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 3

Expertqs Limited

(Registration number: 7765403)

Abbreviated Balance Sheet as at 30 April 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets		3,198	4,380
Current assets			
Debtors		30,747	37,907
Cash at bank and in hand		84,995	52,143
		115,742	90,050
Creditors: Amounts falling due within one year		(40,231)	(45,619)
Net current assets		75,511	44,431
Total assets less current liabilities		78,709	48,811
Provisions for liabilities		(640)	(876)
Net assets		78,069	47,935
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		77,969	47,835
Shareholders' funds		78,069	47,935

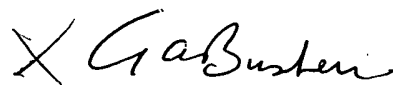
For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 July 2016 and signed on its behalf by:



GA Bushell
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Expertqs Limited

Notes to the Abbreviated Accounts

1 Accounting policies

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	20% straight line

Provisions

A provision is recognised when there is a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 May 2015	6,959	6,959
Additions	217	217
At 30 April 2016	7,176	7,176
Depreciation		
At 1 May 2015	2,579	2,579
Charge for the year	1,399	1,399
At 30 April 2016	3,978	3,978

Expertqs Limited

Notes to the Abbreviated Accounts

	Tangible assets £	Total £
Net book value		
At 30 April 2016	<u>3,198</u>	<u>3,198</u>
At 30 April 2015	<u>4,380</u>	<u>4,380</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4 Analysis of net debt

	At 1 May 2015 £	Cash flow £	At 30 April 2016 £
Cash at bank and in hand	52,143	32,852	84,995
Net debt	<u>52,143</u>	<u>32,852</u>	<u>84,995</u>

5 Control

The directors are the controlling party by virtue of their controlling shareholding in the company.