

Registered number  
07763701

Mavick Ltd

Report and Unaudited Accounts

31 August 2014

**Mavick Ltd**  
**Report and accounts**  
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## **Mavick Ltd**

### **Company Information**

#### **Directors**

Mr Martin Carr

Mrs Vicki Carr

#### **Accountants**

Peninsula Accounting Ltd

66 Sandtoft Road

London

SE7 7LR

#### **Registered number**

07763701

**Mavick Ltd**

**Registered number:**

**07763701**

**Directors' Report**

The directors present their report and accounts for the year ended 31 August 2014.

**Principal activities**

The company's principal activity during the year continued to be providing retail consultancy services.

**Directors**

The following persons served as directors during the year:

Mr Martin Carr

Mrs Vicki Carr

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 11 May 2015 and signed on its behalf.

Mr Martin Carr

Director

## **Mavick Ltd**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Mavick Ltd for the year ended 31 August 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Mavick Ltd for the year ended 31 August 2014 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation).

Peninsula Accounting Ltd  
Chartered Accountants  
66 Sandtoft Road  
London  
SE7 7LR

11 May 2015

**Mavick Ltd**  
**Profit and Loss Account**  
**for the year ended 31 August 2014**

	<b>Notes</b>	<b>2014</b> <b>£</b>	<b>2013</b> <b>£</b>
Turnover		43,450	-
Administrative expenses		(14,795)	(2,898)
<b>Operating profit/(loss)</b>	2	<u>28,655</u>	<u>(2,898)</u>
Interest receivable		9	-
<b>Profit/(loss) on ordinary activities before taxation</b>		<u>28,664</u>	<u>(2,898)</u>
Tax on profit/(loss) on ordinary activities	3	(5,732)	-
<b>Profit/(loss) for the financial year</b>		<u>22,932</u>	<u>(2,898)</u>

**Mavick Ltd**  
**Balance Sheet**  
**as at 31 August 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	4	891	1,114
<b>Current assets</b>			
Cash at bank and in hand		48,941	16,280
<b>Creditors: amounts falling due within one year</b>	5	(9,551)	-
<b>Net current assets</b>		39,390	16,280
<b>Total assets less current liabilities</b>		40,281	17,394
<b>Provisions for liabilities</b>	6	(178)	(223)
<b>Net assets</b>		40,103	17,171
<b>Capital and reserves</b>			
Called up share capital	7	100	100
Profit and loss account	8	40,003	17,071
<b>Shareholders' funds</b>		40,103	17,171

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Martin Carr

Director

Approved by the board on 11 May 2015

**Mavick Ltd**  
**Notes to the Accounts**  
**for the year ended 31 August 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	20% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the



scheme.

<b>2 Operating profit</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>

This is stated after charging:

Depreciation of owned fixed assets	223	-
	<hr/>	<hr/>

<b>3 Taxation</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>

UK corporation tax	5,777	-
Deferred tax	(45)	-
	<hr/>	<hr/>
	5,732	-
	<hr/>	<hr/>

#### 4 Tangible fixed assets

**Plant and  
machinery  
etc  
£**

##### Cost

At 1 September 2013	1,393
At 31 August 2014	<hr/>
	1,393
	<hr/>

##### Depreciation

At 1 September 2013	279
Charge for the year	223
At 31 August 2014	<hr/>
	502
	<hr/>

##### Net book value

At 31 August 2014	891
At 31 August 2013	<hr/>
	1,114
	<hr/>

<b>5 Creditors: amounts falling due within one year</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>

Corporation tax	5,777	-
Other creditors	3,774	-
	<hr/>	<hr/>
	9,551	-
	<hr/>	<hr/>

#### 6 Provisions for liabilities

Deferred taxation:	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>

Accelerated capital allowances			178	223
			<hr/>	<hr/>
			<b>2014</b>	<b>2013</b>
			<b>£</b>	<b>£</b>
At 1 September			223	223
Deferred tax charge in profit and loss account			(45)	-
			<hr/>	<hr/>
At 31 August			178	223
			<hr/>	<hr/>
<b>7</b>	<b>Share capital</b>	<b>Nominal</b>	<b>2014</b>	<b>2014</b>
		<b>value</b>	<b>Number</b>	<b>£</b>
			<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares			£1 each	-
			-	100
			<hr/>	<hr/>
<b>8</b>	<b>Profit and loss account</b>		<b>2014</b>	
			<b>£</b>	
At 1 September 2013			17,071	
Profit for the year			22,932	
			<hr/>	
At 31 August 2014			40,003	
			<hr/>	
<b>9</b>	<b>Dividends</b>		<b>2014</b>	<b>2013</b>
			<b>£</b>	<b>£</b>
Dividends for which the company became liable during the year:				
Dividends paid			-	40,000
			<hr/>	<hr/>

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