

Company Registration No. 07763362 (England and Wales)

**BLUESKY (UK) LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

# **BLUESKY (UK) LIMITED**

## **CONTENTS**

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	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

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# **BLUESKY (UK) LIMITED**

## **ABBREVIATED BALANCE SHEET**

**AS AT 31 DECEMBER 2015**

		2015		2014	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		1,098,397		1,168,136
Tangible assets	2		96,110		80,644
			<u>1,194,507</u>		<u>1,248,780</u>
<b>Current assets</b>					
Stocks		1,822,185		1,680,005	
Debtors		794,235		699,859	
Cash at bank and in hand		356,333		184,977	
		<u>2,972,753</u>		<u>2,564,841</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,016,864)</u>		<u>(780,260)</u>	
<b>Net current assets</b>			<u>1,955,889</u>		<u>1,784,581</u>
<b>Total assets less current liabilities</b>			<u>3,150,396</u>		<u>3,033,361</u>
<b>Creditors: amounts falling due after more than one year</b>			(951,913)		(2,624,404)
<b>Provisions for liabilities</b>			<u>(13,005)</u>		<u>(9,109)</u>
			<u>2,185,478</u>		<u>399,848</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,601,008		1,000
Profit and loss account			584,470		398,848
<b>Shareholders' funds</b>			<u>2,185,478</u>		<u>399,848</u>

## **BLUESKY (UK) LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2015**

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For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 July 2016

Mr R T Wade  
**Director**

Mr D I Wade  
**Director**

**Company Registration No. 07763362**

# **BLUESKY (UK) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	10% straight line
Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	20% reducing balance & 33% straight line
Motor vehicles	25% reducing balance

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.7 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### **1.8 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

## BLUESKY (UK) LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

#### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 January 2015	1,394,789	138,721	1,533,510
Additions	-	41,213	41,213
At 31 December 2015	1,394,789	179,934	1,574,723
<b>Depreciation</b>			
At 1 January 2015	226,653	58,078	284,731
Charge for the year	69,739	25,746	95,485
At 31 December 2015	296,392	83,824	380,216
<b>Net book value</b>			
At 31 December 2015	1,098,397	96,110	1,194,507
At 31 December 2014	1,168,136	80,644	1,248,780

## BLUESKY (UK) LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

3	Share capital	2015 £	2014 £
	<b>Allotted, called up and fully paid</b>		
	1,000 Ordinary shares of £1 each	1,000	1,000
	1 Ordinary A share of £1 each	1	-
	1 Ordinary B share of £1 each	1	-
	1 Ordinary C share of £1 each	1	-
	1 Ordinary D share of £1 each	1	-
	1 Ordinary E share of £1 each	1	-
	1 Ordinary F share of £1 each	1	-
	1 Ordinary G share of £1 each	1	-
	1 Ordinary H share of £1 each	1	-
	1,300,000 Preference A shares of £1 each	1,300,000	-
	300,000 Preference B shares of £1 each	300,000	-
		<hr/>	<hr/>
		1,601,008	1,000
		<hr/>	<hr/>

During the year 1 ordinary A share was issued and fully paid at par.

During the year 1 ordinary B share was issued and fully paid at par.

During the year 1 ordinary C share was issued and fully paid at par.

During the year 1 ordinary D share was issued and fully paid at par.

During the year 1 ordinary E share was issued and fully paid at par.

During the year 1 ordinary F share was issued and fully paid at par.

During the year 1 ordinary G share was issued and fully paid at par.

During the year 1 ordinary H share was issued and fully paid at par.

During the year 1,300,000 preference A shares was issued and fully paid at par.

During the year 300,00 preference B shares was issued and fully paid at par.

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