

Kelbicom Limited

Unaudited Abbreviated Accounts

for the Period from 1 October 2011 to 31 March 2013

Brookes Sivyer
Chartered Accountants
154 Mount Wise
Newquay
Cornwall
TR7 1QP

Kelbicom Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Kelbicom Limited
for the Period Ended 31 March 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Kelbicom Limited for the period ended 31 March 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Kelbicom Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Kelbicom Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kelbicom Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Kelbicom Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Kelbicom Limited. You consider that Kelbicom Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Kelbicom Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Brookes Sivyer
Chartered Accountants
154 Mount Wise
Newquay
Cornwall
TR7 1QP
28 June 2013

Kelbicom Limited
(Registration number: 07762653)
Abbreviated Balance Sheet at 31 March 2013

	Note	31 March 2013 £	30 September 2011 £
Fixed assets			
Tangible fixed assets		1,821	-
Current assets			
Stocks		120	-
Debtors		10,445	142
Cash at bank and in hand		22,970	448
		33,535	590
Creditors: Amounts falling due within one year		(14,580)	(589)
Net current assets		18,955	1
Net assets		20,776	1
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		20,775	-
Shareholders' funds		20,776	1

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 28 June 2013

.....
Mr Duncan Kelbie
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Kelbicom Limited
Notes to the Abbreviated Accounts for the Period from 1 October 2011 to 31 March 2013
..... continued

I Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33% straight line method

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Kelbicom Limited
Notes to the Abbreviated Accounts for the Period from 1 October 2011 to 31 March 2013
..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	2,731	2,731
At 31 March 2013	2,731	2,731
Depreciation		
Charge for the period	910	910
At 31 March 2013	910	910
Net book value		
At 31 March 2013	1,821	1,821

3 Share capital

Allotted, called up and fully paid shares

	31 March 2013 No.	£	30 September 2011 No.	£
Ordinary Shares of £1 each	1	1	1	1

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.