

Registered Number 07761190

SETH LAW LIMITED

Abbreviated Accounts

30 September 2014

Abbreviated Balance Sheet as at 30 September 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	13,487	15,399
		<u>13,487</u>	<u>15,399</u>
Current assets			
Debtors		272,749	93,985
Cash at bank and in hand		-	10,938
		<u>272,749</u>	<u>104,923</u>
Creditors: amounts falling due within one year		(196,915)	(81,368)
Net current assets (liabilities)		<u>75,834</u>	<u>23,555</u>
Total assets less current liabilities		<u>89,321</u>	<u>38,954</u>
Provisions for liabilities		(4,198)	(3,080)
Total net assets (liabilities)		<u>85,123</u>	<u>35,874</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		85,023	35,774
Shareholders' funds		<u>85,123</u>	<u>35,874</u>

- For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 June 2015

And signed on their behalf by:

Samira Musa Mohamed Seth, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Fees receivable represents the fair value of consideration due in respect of services provided to client at 30 September, except where the firm's entitlement to consideration is contingent upon a future event or the time cost is not expected to be recoverable in a bill. Fees receivable are shown net of VAT.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 20% straight line

Computer Equipments - 25% straight line

Other accounting policies

Leasing:

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Deferred taxation:

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 October 2013	19,617
Additions	2,777
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2014	<u>22,394</u>
Depreciation	
At 1 October 2013	4,218

Charge for the year	4,689
On disposals	-
At 30 September 2014	<u>8,907</u>
Net book values	
At 30 September 2014	<u>13,487</u>
At 30 September 2013	<u>15,399</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.