Registered Number 07760117

BANEX (UK) LIMITED

Abbreviated Accounts

30 September 2012

BANEX (UK) LIMITED **Registered Number 07760117**

Abbreviated Balance Sheet as at 30 September 2012

	Notes	*2012*
		£
Fixed assets		
Tangible assets	2	183,397
		183,397
Current assets		
Cash at bank and in hand		6,199
		6,199
Creditors: amounts falling due within one year	3	(3,078)
Net current assets (liabilities)		3,121
Total assets less current liabilities		186,518
Creditors: amounts falling due after more than one year	3	(100,000)
Total net assets (liabilities)		86,518
Capital and reserves		
Called up share capital	4	100,000
Profit and loss account		(13,482)
Shareholders' funds		86,518

- For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 March 2013

And signed on their behalf by:
Dr Victor Ogo Mbanisi, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the profit and loss account represents Rent Receivable on the UK properties during the year inclusive of Value Added Tax from tenants

2 Tangible fixed assets

	£
Cost	
Additions	183,537
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2012	183,537
Depreciation	
Charge for the year	140
On disposals	-
At 30 September 2012	140
Net book values	
At 30 September 2012	183,397

The freehold land and buildings were revalued for the first time during the year by the directors on an open market basis

3 Creditors

	2012 £
Secured Debts	103,078

4 Called Up Share Capital

Allotted, called up and fully paid:

	2012 £
100,000 Ordinary shares of £1 each	100,000

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