

REGISTERED NUMBER: 07760002 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
SOVEREIGN DRAW LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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SOVEREIGN DRAW LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTORS:

M V Harland
Mrs C Poole
Mrs E F Phillips
Dr D Fairweather

REGISTERED OFFICE:

Lexdrum House
King Charles Business Park
Old Newton Road
Newton Abbot
Devon
TQ12 6UT

REGISTERED NUMBER:

07760002 (England and Wales)

ACCOUNTANTS:

H M Williams Chartered Certified Accountants
5 Sandy Court
Ashleigh Way
Plympton
Plymouth
Devon
PL7 5 JX

BALANCE SHEET
31 DECEMBER 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Cash at bank		3,234	4,702
CREDITORS			
Amounts falling due within one year	3	<u>(17,712)</u>	<u>(6,765)</u>
NET CURRENT LIABILITIES		<u>(14,478)</u>	<u>(2,063)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(14,478)</u>	<u>(2,063)</u>
CAPITAL AND RESERVES			
Called up share capital		10	10
Retained earnings		<u>(14,488)</u>	<u>(2,073)</u>
SHAREHOLDERS' FUNDS		<u>(14,478)</u>	<u>(2,063)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 September 2018 and were signed on its behalf by:

Dr D Fairweather - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATUTORY INFORMATION

Sovereign Draw Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	1,229	-
Other creditors	16,483	6,765
	<u>17,712</u>	<u>6,765</u>

4. RELATED PARTY DISCLOSURES

During the year the company made donations to the United Kingdom Independence Party totalling £12,000 and a notional donation of £256. Payments to UKIP branches totalled £6,800.

During the year Mr Harland was due £15,222 for consultancy, of this £11,222 has been paid and £4,000 remains outstanding and is shown in other creditors. Mr Harland was also reimbursed a total of £2,818 for accommodation, travel, advertising, postage and stationery.

During the year Mrs C Poole was due £15,222 for consultancy, of this £4,222 has been paid and £11,000 remains outstanding and is shown in other creditors. Mrs C Poole received no other reimbursements.

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the United Kingdom Independence Party by virtue of its controlling shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.