

REGISTERED NUMBER: 07760002 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**  
**FOR**  
**SOVEREIGN DRAW LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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**SOVEREIGN DRAW LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**DIRECTORS:**

M V Harland  
Mrs C Poole  
Mrs E F Phillips

**REGISTERED OFFICE:**

Lexdrum House  
King Charles Business Park  
Old Newton Road  
Newton Abbot  
Devon  
TQ12 6UT

**REGISTERED NUMBER:**

07760002 (England and Wales)

**ACCOUNTANTS:**

H M Williams Chartered Certified Accountants  
5 Sandy Court  
Ashleigh Way  
Plympton  
Plymouth  
Devon  
PL7 5 JX

**BALANCE SHEET**  
**31 DECEMBER 2018**

	Notes	2018 £	2017 £
<b>CURRENT ASSETS</b>			
Cash at bank		6,347	3,234
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>16,167</u>	<u>17,712</u>
<b>NET CURRENT LIABILITIES</b>		<u>(9,820)</u>	<u>(14,478)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(9,820)</u>	<u>(14,478)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		10	10
Retained earnings		<u>(9,830)</u>	<u>(14,488)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(9,820)</u>	<u>(14,478)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 September 2019 and were signed on its behalf by:

M V Harland - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**1. STATUTORY INFORMATION**

Sovereign Draw Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	2017
	<b>£</b>	£
Bank loans and overdrafts	<b>149</b>	-
Trade creditors	<b>2,511</b>	1,229
Other creditors	<b>13,507</b>	16,483
	<u><b>16,167</b></u>	<u>17,712</u>

**4. RELATED PARTY DISCLOSURES**

During the year the company made donations to the United Kingdom Independence Party totalling £12,000. Payments to UKIP branches totalled £6,750.

During the year Mr. M. V. Harland was due £5,867 for consultancy, of this £5,352 has been paid, £515 remains outstanding and is shown in other creditors and £4,000 outstanding from 2017 has been waived. Mr. M. V. Harland was also reimbursed a total of £2,406 for accommodation, travel, advertising, postage and stationery.

During the year Mrs. C. Poole was due £5,867 for consultancy, of this £5,352 has been paid, £515 remains outstanding and is shown in other creditors and £11,000 remains outstanding for 2017 consultancy fees and is still shown in other creditors. Mrs. C. Poole received no other reimbursements.

**5. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is the United Kingdom Independence Party by virtue of its controlling shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.